

Reserve Funds Report - 7/31/2013

| Table 1. Reserve Fund Summary | | | |
|---|---------------------|---------------------|---------------------|
| Reserve Fund Name | Posted | Pending | Net |
| 1 - General | | | |
| 300-10 Capital Funds Reserve (Administration) | 35,225.29 | (7,000.00) | 28,225.29 |
| 300-20 Water Reserve | 75,314.60 | (40,000.00) | 35,314.60 |
| 300-40 Recreation Reserve | 45,667.47 | (15,000.00) | 30,667.47 |
| 300-50 Equipment Reserve (Public Works) | 60,733.58 | 0.00 | 60,733.58 |
| 300-60 Public Safety Reserve | | | |
| Fire Department Partition | 140,487.28 | (43,000.00) | 97,487.28 |
| Police Department Partition | 7,797.74 | 0.00 | 7,797.74 |
| 300-64 Fire Department Operations Reserve | 4,410.97 | 0.00 | 4,410.97 |
| 300-70 Island Improvement Reserve | 213,697.19 | (145,048.66) | 68,648.53 |
| 300-80 Revaluation Reserve | 0.00 | 0.00 | 0.00 |
| 300-85 School Operations Reserve | 179,348.35 | 0.00 | 179,348.35 |
| Unreserved Undesignated Fund Balance | 484,880.00 | 40,159.00 | 525,039.00 |
| Total | 1,247,562.47 | (209,889.66) | 1,037,672.81 |
| 3 - Enterprise | | | |
| 300-03 Golf Operations Reserve | 49,413.96 | 15,743.00 | 65,156.96 |
| 300-04 Golf Equipment Reserve | 11,308.82 | (4,000.00) | 7,308.82 |
| 300-06 Yacht Club Equity Reserve | 58,647.12 | 442.00 | 59,089.12 |
| 300-12 Ferry Capital Reserve | 299,270.40 | (95,768.50) | 203,501.90 |
| 300-13 Ferry Operations Reserve | 167,176.42 | (28,272.50) | 138,903.92 |
| 300-25 Long Term Transportation Reserve | 388,690.60 | 0.00 | 388,690.60 |
| Total | 974,507.32 | (111,856.00) | 862,651.32 |

| Table 2. Investment Summary | | |
|---|-------------------|---------------------|
| Account Name | Working | Investments |
| Liquid Accounts | | |
| 1-110-00 Gorham Savings - Checking Acct | 557,664.97 | |
| 1-110-22 Morgan Stanley Wealth Mgmt | | 2,191,302.64 |
| 1-110-33 Gorham Savings - Savings Acct | | 250,016.06 |
| 1-140-xx Vault Cash, Multiple Banks | 2,195.00 | |
| 1-145-10 Stock Equity Prin Fin | | 6,281.22 |
| Sub-total | 559,859.97 | 2,447,599.92 |
| Reserve Allocation Totals | | Posted |
| 1 - General Reserve Funds | | 1,247,562.47 |
| 2 - Special Revenue/Grants | | 0.00 |
| 3 - Enterprise Reserve Funds | | 974,507.32 |
| 4 - Current Liabilities (1-200-xx to 1-240-xx) | | 28,771.55 |
| 5 - Current Liabilities (3-200-xx to 3-240-xx) | | 18,796.15 |
| 6 - Pending 2011 Estimated Net Income | | 62,221.00 |
| Sub-total | | 2,331,858.49 |
| Net - Operations Money in Savings / Investment | | 115,741.43 |

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2012 Year End Profit Estimate:

| | |
|-------------------|-------------|
| Town General Fund | 40,159.00 |
| Ferry System | (28,421.00) |
| Golf Club | 15,743.00 |
| Yacht Club Equity | 442.00 |
| Yacht Club Rental | 34,298.00 |