

## Reserve Funds Report - 7/31/2013

<b>Table 1. Reserve Fund Summary</b>			
Reserve Fund Name	Posted	Pending	Net
<b>1 - General</b>			
300-10 Capital Funds Reserve (Administration)	35,224.82	(7,000.00)	28,224.82
300-20 Water Reserve	99,213.61	(24,000.00)	75,213.61
300-40 Recreation Reserve	45,666.86	0.00	45,666.86
300-50 Equipment Reserve (Public Works)	62,232.78	(1,500.00)	60,732.78
300-60 Public Safety Reserve			
Fire Department Partition	140,485.43	(3,000.00)	137,485.43
Police Department Partition	7,797.64	0.00	7,797.64
300-64 Fire Department Operations Reserve	4,410.91	0.00	4,410.91
300-70 Island Improvement Reserve	213,694.37	(90,048.66)	123,645.71
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	177,731.81	0.00	177,731.81
Unreserved Undesignated Fund Balance	484,880.00	40,159.00	525,039.00
<b>Total</b>	<b>1,271,338.23</b>	<b>(85,389.66)</b>	<b>1,185,948.57</b>
<b>3 - Enterprise</b>			
300-03 Golf Operations Reserve	49,413.31	15,743.00	65,156.31
300-04 Golf Equipment Reserve	11,308.67	(4,000.00)	7,308.67
300-06 Yacht Club Equity Reserve	58,646.81	442.00	59,088.81
300-12 Ferry Capital Reserve	320,133.82	(129,437.32)	190,696.50
300-13 Ferry Operations Reserve	167,174.21	(28,272.50)	138,901.71
300-25 Long Term Transportation Reserve	388,685.47	0.00	388,685.47
<b>Total</b>	<b>995,362.29</b>	<b>(145,524.82)</b>	<b>849,837.47</b>

<b>Table 2. Investment Summary</b>		
Account Name	Working	Investments
<b>Liquid Accounts</b>		
1-110-00 Gorham Savings - Checking Acct	785,604.48	
1-110-22 Morgan Stanley Wealth Mgmt		2,191,302.27
1-110-33 Gorham Savings - Savings Acct		249,984.23
1-140-xx Vault Cash, Multiple Banks	2,195.00	
1-145-10 Stock Equity Prin Fin		6,281.22
<b>Sub-total</b>	<b>787,799.48</b>	<b>2,447,567.72</b>
<b>Reserve Allocation Totals</b>		<b>Posted</b>
1 - General Reserve Funds		1,271,338.23
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		995,362.29
4 - Current Liabilities (1-200-xx to 1-240-xx)		0.00
5 - Current Liabilities (3-200-xx to 3-240-xx)		0.00
6 - Pending 2011 Estimated Net Income		62,221.00
<b>Sub-total</b>		<b>2,328,921.52</b>
<b>Net - Operations Money in Savings / Investment</b>		<b>118,646.20</b>

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

**2012 Year End Profit Estimate:**

Town General Fund	40,159.00
Ferry System	(28,421.00)
Golf Club	15,743.00
Yacht Club Equity	442.00
Yacht Club Rental	34,298.00