

Reserve Funds Report - 6/30/2013

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	35,176.27	0.00	35,176.27
300-20 Water Reserve	99,076.86	(24,000.00)	75,076.86
300-40 Recreation Reserve	45,603.91	0.00	45,603.91
300-50 Equipment Reserve (Public Works)	62,147.00	(1,500.00)	60,647.00
300-60 Public Safety Reserve			
Fire Department Partition	140,291.79	(3,000.00)	137,291.79
Police Department Partition	7,786.89	0.00	7,786.89
300-64 Fire Department Operations Reserve	4,404.83	0.00	4,404.83
300-70 Island Improvement Reserve	213,399.82	(90,048.66)	123,351.16
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	179,098.80	0.00	179,098.80
Unreserved Undesignated Fund Balance	484,880.00	40,159.00	525,039.00
Total	1,271,866.17	(78,389.66)	1,193,476.51
3 - Enterprise			
300-03 Golf Operations Reserve	49,345.21	15,743.00	65,088.21
300-04 Golf Equipment Reserve	11,293.08	(4,000.00)	7,293.08
300-06 Yacht Club Equity Reserve	58,613.48	442.00	59,055.48
300-12 Ferry Capital Reserve	322,956.56	(67,937.32)	255,019.24
300-13 Ferry Operations Reserve	166,943.79	(28,272.50)	138,671.29
300-25 Long Term Transportation Reserve	422,772.16	(25,037.00)	397,735.16
Total	1,031,924.28	(109,061.82)	922,862.46

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	725,431.34	
1-110-22 Morgan Stanley Wealth Mgmt		2,187,969.16
1-110-33 Gorham Savings - Savings Acct		249,952.41
1-140-xx Vault Cash, Multiple Banks	2,195.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	727,626.34	2,444,202.79
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,271,866.17
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,031,924.28
4 - Current Liabilities (1-200-xx to 1-240-xx)		33,019.90
5 - Current Liabilities (3-200-xx to 3-240-xx)		15,471.66
6 - Pending 2011 Estimated Net Income		62,221.00
Sub-total		2,414,503.01
Net - Operations Money in Savings / Investment		29,699.78

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2012 Year End Profit Estimate:

Town General Fund	40,159.00
Ferry System	(28,421.00)
Golf Club	15,743.00
Yacht Club Equity	442.00
Yacht Club Rental	34,298.00