

Reserve Funds Report - 5/31/2013

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	35,025.57	0.00	35,025.57
300-20 Water Reserve	98,652.39	(24,000.00)	74,652.39
300-40 Recreation Reserve	45,408.54	0.00	45,408.54
300-50 Equipment Reserve (Public Works)	61,880.75	(1,500.00)	60,380.75
300-60 Public Safety Reserve			
Fire Department Partition	139,690.74	(3,000.00)	136,690.74
Police Department Partition	7,753.57	0.00	7,753.57
300-64 Fire Department Operations Reserve	4,385.95	0.00	4,385.95
300-70 Island Improvement Reserve	212,485.56	(82,048.66)	130,436.90
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	178,331.50	0.00	178,331.50
Unreserved Undesignated Fund Balance	484,880.00	40,159.00	525,039.00
Total	1,268,494.57	(70,389.66)	1,198,104.91
3 - Enterprise			
300-03 Golf Operations Reserve	49,133.81	15,743.00	64,876.81
300-04 Golf Equipment Reserve	10,495.21	(4,000.00)	6,495.21
300-06 Yacht Club Equity Reserve	58,509.64	442.00	58,951.64
300-12 Ferry Capital Reserve	321,572.95	(67,937.32)	253,635.63
300-13 Ferry Operations Reserve	166,228.58	(28,272.50)	137,956.08
300-25 Long Term Transportation Reserve	420,960.91	(13,037.00)	407,923.91
Total	1,026,901.10	(97,061.82)	929,839.28

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	226,831.47	
1-110-22 Morgan Stanley Wealth Mgmt		2,177,587.55
1-110-33 Gorham Savings - Savings Acct		249,139.96
1-140-xx Vault Cash, Multiple Banks	2,200.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	229,031.47	2,433,008.73
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,268,494.57
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,026,901.10
4 - Current Liabilities (1-200-xx to 1-240-xx)		36,642.84
5 - Current Liabilities (3-200-xx to 3-240-xx)		12,236.63
6 - Pending 2011 Estimated Net Income		62,221.00
Sub-total		2,406,496.14
Net - Operations Money in Savings / Investment		26,512.59

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2012 Year End Profit Estimate:

Town General Fund	40,159.00
Ferry System	(28,421.00)
Golf Club	15,743.00
Yacht Club Equity	442.00
Yacht Club Rental	34,298.00