

Reserve Funds Report - 4/30/2013

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,969.70	0.00	34,969.70
300-20 Water Reserve	94,501.40	(24,000.00)	70,501.40
300-40 Recreation Reserve	45,336.11	0.00	45,336.11
300-50 Equipment Reserve (Public Works)	61,782.04	(1,500.00)	60,282.04
300-60 Public Safety Reserve			
Fire Department Partition	139,467.90	(3,000.00)	136,467.90
Police Department Partition	7,741.20	0.00	7,741.20
300-64 Fire Department Operations Reserve	4,378.95	0.00	4,378.95
300-70 Island Improvement Reserve	212,146.60	(82,048.66)	130,097.94
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	178,047.02	0.00	178,047.02
Unreserved Undesignated Fund Balance	484,880.00	40,159.00	525,039.00
Total	1,263,250.92	(70,389.66)	1,192,861.26
3 - Enterprise			
300-03 Golf Operations Reserve	49,055.43	15,743.00	64,798.43
300-04 Golf Equipment Reserve	10,478.47	(4,000.00)	6,478.47
300-06 Yacht Club Equity Reserve	58,471.05	442.00	58,913.05
300-12 Ferry Capital Reserve	301,981.85	(67,937.32)	234,044.53
300-13 Ferry Operations Reserve	165,963.41	(28,272.50)	137,690.91
300-25 Long Term Transportation Reserve	419,605.59	(13,037.00)	406,568.59
Total	1,005,555.80	(97,061.82)	908,493.98

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	226,831.47	
1-110-22 Morgan Stanley Wealth Mgmt		2,173,747.08
1-110-33 Gorham Savings - Savings Acct		249,109.27
1-140-xx Vault Cash, Multiple Banks	2,200.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	229,031.47	2,429,137.57
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,263,250.92
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,005,555.80
4 - Current Liabilities (1-200-xx to 1-240-xx)		28,417.68
5 - Current Liabilities (3-200-xx to 3-240-xx)		11,197.41
6 - Pending 2011 Estimated Net Income		46,478.00
Sub-total		2,354,899.81
Net - Operations Money in Savings / Investment		74,237.76

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2012 Year End Profit Estimate:

Town General Fund	40,159.00
Ferry System	(28,421.00)
Golf Club	0.00
Yacht Club Equity	442.00
Yacht Club Rental	34,298.00