

Reserve Funds Report -3/31/2013

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,939.15	0.00	34,939.15
300-20 Water Reserve	94,418.84	(24,000.00)	70,418.84
300-40 Recreation Reserve	45,296.51	0.00	45,296.51
300-50 Equipment Reserve (Public Works)	61,728.07	(1,500.00)	60,228.07
300-60 Public Safety Reserve			
Fire Department Partition	139,346.06	(3,000.00)	136,346.06
Police Department Partition	7,734.44	0.00	7,734.44
300-64 Fire Department Operations Reserve	4,375.12	0.00	4,375.12
300-70 Island Improvement Reserve	211,961.27	(82,048.66)	129,912.61
300-80 Reevaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	177,891.48	0.00	177,891.48
Unreserved Undesignated Fund Balance	484,880.00	40,159.00	525,039.00
Total	1,262,570.94	(70,389.66)	1,192,181.28
3 - Enterprise			
300-03 Golf Operations Reserve	49,012.58	15,743.00	64,755.58
300-04 Golf Equipment Reserve	10,469.31	(4,000.00)	6,469.31
300-06 Yacht Club Equity Reserve	58,449.93	442.00	58,891.93
300-12 Ferry Capital Reserve	301,718.05	(67,937.32)	233,780.73
300-13 Ferry Operations Reserve	165,818.43	(28,272.50)	137,545.93
300-25 Long Term Transportation Reserve	419,239.04	(13,037.00)	406,202.04
Total	1,004,707.34	(97,061.82)	907,645.52

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	375,102.36	
1-110-21 UBS Financial Services		0.00
1-110-22 Morgan Stanley Wealth Mgmt		2,171,662.25
1-110-33 Gorham Savings - Savings Acct		249,077.56
1-140-xx Vault Cash, Multiple Banks	0.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	375,102.36	2,427,021.03
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,262,570.94
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,004,707.34
4 - Current Liabilities (1-200-xx to 1-240-xx)		28,021.23
5 - Current Liabilities (3-200-xx to 3-240-xx)		11,051.07
6 - Pending 2011 Estimated Net Income		46,478.00
Sub-total		2,352,828.58
Net - Operations Money in Savings / Investment		74,192.45

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2012 Year End Profit Estimate:

Town General Fund	40,159.00
Ferry System	(28,421.00)
Golf Club	0.00
Yacht Club Equity	442.00
Yacht Club Rental	34,298.00