

Reserve Funds Report - 12/31/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,770.50	0.00	34,770.50
300-20 Water Reserve	113,357.47	(110,949.88)	2,407.59
300-40 Recreation Reserve	35,117.19	(2,556.96)	32,560.23
300-50 Equipment Reserve (Public Works)	29,555.95	(7,002.78)	22,553.17
300-60 Public Safety Reserve			
Fire Department Partition	128,712.73	0.00	128,712.73
Police Department Partition	5,206.94	0.00	5,206.94
300-64 Fire Department Operations Reserve	4,354.00	0.00	4,354.00
300-70 Island Improvement Reserve	241,967.39	(45,732.55)	196,234.84
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	177,032.75	0.00	177,032.75
Unreserved Undesignated Fund Balance	525,039.00	0.00	525,039.00
Total	1,295,113.92	(166,242.17)	1,128,871.75
3 - Enterprise			
300-03 Golf Operations Reserve	68,499.68	0.00	68,499.68
300-04 Golf Equipment Reserve	6,438.08	(600.00)	5,838.08
300-06 Yacht Club Equity Reserve	56,774.87	0.00	56,774.87
300-12 Ferry Capital Reserve	292,982.88	(64,505.33)	228,477.55
300-13 Ferry Operations Reserve	136,596.99	148.50	136,745.49
300-25 Long Term Transportation Reserve	311,815.39	(2,944.94)	308,870.45
Total	873,107.89	(67,901.77)	805,206.12

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	556,940.15	
1-110-21 UBS Financial Services		2,160,419.69
1-110-33 Gorham Savings - Savings Acct		249,027.79
1-140-xx Vault Cash, Multiple Banks	235.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	557,175.15	2,415,728.70
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,295,113.92
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		873,107.89
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,150.24
5 - Current Liabilities (3-200-xx to 3-240-xx)		12,466.35
6 - Pending 2011 Estimated Net Income		62,221.00
Sub-total		2,266,059.40
Net - Operations Money in Savings / Investment		149,669.30

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2012 Year End Profit Estimate:

Town General Fund	40,159.00
Ferry System	(28,421.00)
Golf Club	15,743.00
Yacht Club Equity	442.00
Yacht Club Rental	34,298.00