

Reserve Funds Report - 10/31/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,665.40	0.00	34,665.40
300-20 Water Reserve	187,253.75	(164,000.00)	23,253.75
300-40 Recreation Reserve	35,696.14	(3,243.80)	32,452.34
300-50 Equipment Reserve (Public Works)	103,150.00	(80,875.00)	22,275.00
300-60 Public Safety Reserve			
Fire Department Partition	129,520.62	(1,200.00)	128,320.62
Police Department Partition	5,191.20	0.00	5,191.20
300-64 Fire Department Operations Reserve	723.33	559.30	1,282.63
300-70 Island Improvement Reserve	272,933.13	(110,793.11)	162,140.02
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	169,060.22	0.00	169,060.22
Unreserved Undesignated Fund Balance	424,725.00	60,155.00	484,880.00
Total	1,362,918.79	(299,397.61)	1,063,521.18
3 - Enterprise			
300-03 Golf Operations Reserve	47,255.41	5,358.00	52,613.41
300-04 Golf Equipment Reserve	21,422.17	(21,000.00)	422.17
300-06 Yacht Club Equity Reserve	53,184.69	3,075.00	56,259.69
300-12 Ferry Capital Reserve	408,768.99	(154,511.71)	254,257.28
300-13 Ferry Operations Reserve	182,389.22	(8,811.50)	173,577.72
300-25 Long Term Transportation Reserve	337,668.93	(30,000.00)	307,668.93
Total	1,050,689.41	(205,890.21)	844,799.20

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	165,070.29	
1-110-21 UBS Financial Services		2,153,058.22
1-110-33 Gorham Savings - Savings Acct		289,004.25
1-140-xx Vault Cash, Multiple Banks	1,655.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	166,725.29	2,448,343.69
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,362,918.79
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,050,689.41
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,107.32
5 - Current Liabilities (3-200-xx to 3-240-xx)		11,713.51
6 - Pending 2011 Estimated Net Income		95,252.00
Sub-total		2,543,681.03
Net - Operations Money in Savings / Investment		(95,337.34)

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

2011 Year End Profit per Auditor:

Town General Fund	60,155.00
Ferry System	(8,960.00)
Golf Club	5,358.00
Yacht Club Rental	35,624.00
Yacht Club Equity	3,075.00