

## Reserve Funds Report - 09/30/2012

<b>Table 1. Reserve Fund Summary</b>			
Reserve Fund Name	Posted	Pending	Net
<b>1 - General</b>			
300-10 Capital Funds Reserve (Administration)	34,634.56	0.00	34,634.56
300-20 Water Reserve	187,087.16	(164,000.00)	23,087.16
300-40 Recreation Reserve	35,664.39	(3,243.80)	32,420.59
300-50 Equipment Reserve (Public Works)	94,765.61	(80,875.00)	13,890.61
300-60 Public Safety Reserve			
Fire Department Partition	129,405.39	(1,200.00)	128,205.39
Police Department Partition	5,186.58	0.00	5,186.58
300-64 Fire Department Operations Reserve	722.69	559.30	1,281.99
300-70 Island Improvement Reserve	232,725.89	(70,793.43)	161,932.46
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	165,206.64	0.00	165,206.64
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
<b>Total</b>	<b>1,310,123.91</b>	<b>(257,960.58)</b>	<b>1,052,163.33</b>
<b>3 - Enterprise</b>			
300-03 Golf Operations Reserve	47,213.37	6,160.08	53,373.45
300-04 Golf Equipment Reserve	21,403.11	(24,000.00)	(2,596.89)
300-06 Yacht Club Equity Reserve	53,163.19	3,075.30	56,238.49
300-12 Ferry Capital Reserve	401,194.35	(104,511.71)	296,682.64
300-13 Ferry Operations Reserve	182,226.96	(3,879.69)	178,347.27
300-25 Long Term Transportation Reserve	336,886.96	(30,000.00)	306,886.96
<b>Total</b>	<b>1,042,087.94</b>	<b>(153,156.02)</b>	<b>888,931.92</b>

<b>Table 2. Investment Summary</b>		
Account Name	Working	Investments
<b>Liquid Accounts</b>		
1-110-00 Gorham Savings - Checking Acct	396,927.47	
1-110-21 UBS Financial Services		2,140,938.82
1-110-33 Gorham Savings - Savings Acct		250,694.02
1-140-xx Vault Cash, Multiple Banks	2,700.00	
1-145-10 Stock Equity Prin Fin		6,281.22
<b>Sub-total</b>	<b>399,627.47</b>	<b>2,397,914.06</b>
<b>Reserve Allocation Totals</b>		<b>Posted</b>
1 - General Reserve Funds		1,310,123.91
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,042,087.94
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,663.11
5 - Current Liabilities (3-200-xx to 3-240-xx)		14,413.08
6 - Pending 2011 Estimated Net Income		102,423.22
<b>Sub-total</b>		<b>2,492,711.26</b>
<b>Net - Operations Money in Savings / Investment</b>		<b>(94,797.20)</b>

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

**Estimate of 2011 Year End Profit:**

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	