

## Reserve Funds Report - 08/31/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
<b>1 - General</b>			
300-10 Capital Funds Reserve (Administration)	34,634.37	0.00	34,634.37
300-20 Water Reserve	187,086.10	(164,000.00)	23,086.10
300-40 Recreation Reserve	35,664.19	(3,243.80)	32,420.39
300-50 Equipment Reserve (Public Works)	92,365.09	(58,400.00)	33,965.09
300-60 Public Safety Reserve			
Fire Department Partition	129,404.66	(1,200.00)	128,204.66
Police Department Partition	5,186.55	0.00	5,186.55
300-64 Fire Department Operations Reserve	722.69	559.30	1,281.99
300-70 Island Improvement Reserve	230,697.83	(57,993.43)	172,704.40
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	161,499.26	0.00	161,499.26
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
<b>Total</b>	<b>1,301,985.74</b>	<b>(222,685.58)</b>	<b>1,079,300.16</b>
<b>3 - Enterprise</b>			
300-03 Golf Operations Reserve	49,790.55	6,160.08	55,950.63
300-04 Golf Equipment Reserve	24,402.97	(24,000.00)	402.97
300-06 Yacht Club Equity Reserve	53,163.05	3,075.30	56,238.35
300-12 Ferry Capital Reserve	392,518.36	(104,511.71)	288,006.65
300-13 Ferry Operations Reserve	182,225.94	(3,879.69)	178,346.25
300-25 Long Term Transportation Reserve	336,200.69	(30,000.00)	306,200.69
<b>Total</b>	<b>1,038,301.56</b>	<b>(153,156.02)</b>	<b>885,145.54</b>

Table 2. Investment Summary		
Account Name	Working	Investments
<b>Liquid Accounts</b>		
1-110-00 Gorham Savings - Checking Acct	547,533.12	
1-110-21 UBS Financial Services		2,140,936.00
1-110-33 Gorham Savings - Savings Acct		249,256.59
1-140-xx Vault Cash, Multiple Banks	2,700.00	
1-145-10 Stock Equity Prin Fin		6,281.22
<b>Sub-total</b>	<b>550,233.12</b>	<b>2,396,473.81</b>
<b>Reserve Allocation Totals</b>		<b>Posted</b>
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,038,301.56
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,869.81
5 - Current Liabilities (3-200-xx to 3-240-xx)		13,952.92
6 - Pending 2011 Estimated Net Income		102,423.22
<b>Sub-total</b>		<b>2,480,533.25</b>
<b>Net - Operations Money in Savings / Investment</b>		<b>(84,059.44)</b>

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>  
**Estimate of 2011 Year End Profit:**

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	