

Reserve Funds Report - 07/31/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,586.09	0.00	34,586.09
300-20 Water Reserve	86,964.70	(64,000.00)	22,964.70
300-40 Recreation Reserve	35,614.48	(743.80)	34,870.68
300-50 Equipment Reserve (Public Works)	91,337.58	(58,400.00)	32,937.58
300-60 Public Safety Reserve			
Fire Department Partition	129,224.27	(1,200.00)	128,024.27
Police Department Partition	5,179.32	0.00	5,179.32
300-64 Fire Department Operations Reserve	721.69	559.30	1,280.99
300-70 Island Improvement Reserve	330,236.84	(57,993.43)	272,243.41
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	157,572.83	0.00	157,572.83
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,296,162.80	(120,185.58)	1,175,977.22
3 - Enterprise			
300-03 Golf Operations Reserve	49,721.14	6,160.08	55,881.22
300-04 Golf Equipment Reserve	24,368.95	(7,000.00)	17,368.95
300-06 Yacht Club Equity Reserve	53,129.34	3,075.30	56,204.64
300-12 Ferry Capital Reserve	373,745.85	(104,511.71)	269,234.14
300-13 Ferry Operations Reserve	181,971.92	(3,879.69)	178,092.23
300-25 Long Term Transportation Reserve	333,498.78	(30,000.00)	303,498.78
Total	1,016,435.98	(136,156.02)	880,279.96

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	926,149.51	
1-110-21 UBS Financial Services		2,137,588.43
1-110-33 Gorham Savings - Savings Acct		268,345.64
1-140-xx Vault Cash, Multiple Banks	2,700.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	928,849.51	2,412,215.29
Reserve Allocation Totals		Posted
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		1,016,435.98
4 - Current Liabilities (1-200-xx to 1-240-xx)		28,590.60
5 - Current Liabilities (3-200-xx to 3-240-xx)		11,794.68
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,455,407.28
Net - Operations Money in Savings / Investment		(43,191.99)

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	