

Reserve Funds Report - 06/30/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,458.53	0.00	34,458.53
300-20 Water Reserve	86,643.98	(64,000.00)	22,643.98
300-40 Recreation Reserve	18,545.83	(743.80)	17,802.03
300-50 Equipment Reserve (Public Works)	91,000.73	(58,400.00)	32,600.73
300-60 Public Safety Reserve			
Fire Department Partition	128,747.68	(1,200.00)	127,547.68
Police Department Partition	5,160.22	0.00	5,160.22
300-64 Fire Department Operations Reserve	719.03	559.30	1,278.33
300-70 Island Improvement Reserve	329,018.92	(26,788.43)	302,230.49
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	153,298.90	0.00	153,298.90
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,272,318.82	(88,980.58)	1,183,338.24
3 - Enterprise			
300-03 Golf Operations Reserve	49,537.77	6,160.08	55,697.85
300-04 Golf Equipment Reserve	7,341.77	(7,000.00)	341.77
300-06 Yacht Club Equity Reserve	53,039.96	3,075.30	56,115.26
300-12 Ferry Capital Reserve	348,762.85	(104,511.71)	244,251.14
300-13 Ferry Operations Reserve	181,300.81	(3,879.69)	177,421.12
300-25 Long Term Transportation Reserve	329,548.28	(30,000.00)	299,548.28
Total	969,531.44	(136,156.02)	833,375.42

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	845,086.20	
1-110-21 UBS Financial Services		2,128,788.27
1-110-33 Gorham Savings - Savings Acct		251,335.36
1-140-xx Vault Cash, Multiple Banks	2,700.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	847,786.20	2,386,404.85
Reserve Allocation Totals		Posted
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		969,531.44
4 - Current Liabilities (1-200-xx to 1-240-xx)		27,091.98
5 - Current Liabilities (3-200-xx to 3-240-xx)		10,768.00
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,382,133.46
Net - Operations Money in Savings / Investment		4,271.39

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	