

Reserve Funds Report - 05/31/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,442.42	0.00	34,442.42
300-20 Water Reserve	84,604.39	(66,000.00)	18,604.39
300-40 Recreation Reserve	18,537.16	(743.80)	17,793.36
300-50 Equipment Reserve (Public Works)	90,958.16	(58,400.00)	32,558.16
300-60 Public Safety Reserve			
Fire Department Partition	128,687.47	(1,200.00)	127,487.47
Police Department Partition	5,157.81	0.00	5,157.81
300-64 Fire Department Operations Reserve	718.70	559.30	1,278.00
300-70 Island Improvement Reserve	328,865.04	(25,288.43)	303,576.61
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	153,227.20	0.00	153,227.20
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,269,923.35	(89,480.58)	1,180,442.77
3 - Enterprise			
300-03 Golf Operations Reserve	49,514.60	6,160.08	55,674.68
300-04 Golf Equipment Reserve	6,338.80	(4,000.00)	2,338.80
300-06 Yacht Club Equity Reserve	53,028.66	3,075.30	56,103.96
300-12 Ferry Capital Reserve	333,501.29	(96,311.71)	237,189.58
300-13 Ferry Operations Reserve	181,216.01	(3,879.69)	177,336.32
300-25 Long Term Transportation Reserve	328,276.82	(30,000.00)	298,276.82
Total	951,876.18	(124,956.02)	826,920.16

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	320,660.25	
1-110-21 UBS Financial Services		2,127,686.14
1-110-33 Gorham Savings - Savings Acct		250,324.77
1-140-xx Vault Cash, Multiple Banks	2,700.00	
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	323,360.25	2,384,292.13
Reserve Allocation Totals		Posted
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		951,876.18
4 - Current Liabilities (1-200-xx to 1-240-xx)		28,969.40
5 - Current Liabilities (3-200-xx to 3-240-xx)		8,334.79
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,361,526.94
Net - Operations Money in Savings / Investment		22,765.19

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	