

Reserve Funds Report - 04/30/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,351.74	0.00	34,351.74
300-20 Water Reserve	82,386.92	(66,000.00)	16,386.92
300-40 Recreation Reserve	18,488.36	(743.80)	17,744.56
300-50 Equipment Reserve (Public Works)	90,718.70	(58,400.00)	32,318.70
300-60 Public Safety Reserve			
Fire Department Partition	128,348.68	(1,200.00)	127,148.68
Police Department Partition	5,144.23	0.00	5,144.23
300-64 Fire Department Operations Reserve	716.81	559.30	1,276.11
300-70 Island Improvement Reserve	327,999.25	(10,288.43)	317,710.82
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	152,823.81	0.00	152,823.81
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,265,703.50	(74,480.58)	1,191,222.92
3 - Enterprise			
300-03 Golf Operations Reserve	48,885.56	6,160.08	55,045.64
300-04 Golf Equipment Reserve	6,322.11	(4,000.00)	2,322.11
300-06 Yacht Club Equity Reserve	52,964.92	3,075.30	56,040.22
300-12 Ferry Capital Reserve	318,914.74	(96,311.71)	222,603.03
300-13 Ferry Operations Reserve	180,738.93	(3,879.69)	176,859.24
300-25 Long Term Transportation Reserve	326,656.29	(30,000.00)	296,656.29
Total	934,482.55	(124,956.02)	809,526.53

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	301,812.27	
1-110-12 Merrill-Lynch - Investment Acct		0.00
1-110-21 UBS Financial Services		2,121,437.22
1-110-33 Gorham Savings - Savings Acct		249,814.53
1-140-10 Cash on Hand		200.00
1-140-30 Vault Cash		725.00
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	301,812.27	2,378,457.97
Reserve Allocation Totals		Posted
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		934,482.55
4 - Current Liabilities (1-200-xx to 1-240-xx)		22,882.49
5 - Current Liabilities (3-200-xx to 3-240-xx)		7,047.79
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,332,539.55
Net - Operations Money in Savings / Investment		45,918.42

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	