

Reserve Funds Report - 03/30/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,321.27	0.00	34,321.27
300-20 Water Reserve	82,313.83	(66,000.00)	16,313.83
300-40 Recreation Reserve	18,471.96	(743.80)	17,728.16
300-50 Equipment Reserve (Public Works)	90,638.22	(58,400.00)	32,238.22
300-60 Public Safety Reserve			
Fire Department Partition	128,234.82	(1,200.00)	127,034.82
Police Department Partition	5,139.67	0.00	5,139.67
300-64 Fire Department Operations Reserve	3,825.41	559.30	4,384.71
300-70 Island Improvement Reserve	327,708.27	(10,288.43)	317,419.84
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	152,687.07	0.00	152,687.07
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,268,065.52	(74,480.58)	1,193,584.94
3 - Enterprise			
300-03 Golf Operations Reserve	48,842.19	6,160.08	55,002.27
300-04 Golf Equipment Reserve	6,316.50	(4,000.00)	2,316.50
300-06 Yacht Club Equity Reserve	52,943.48	3,075.30	56,018.78
300-12 Ferry Capital Reserve	321,292.04	(96,311.71)	224,980.33
300-13 Ferry Operations Reserve	180,578.58	(3,879.69)	176,698.89
300-25 Long Term Transportation Reserve	326,141.28	(30,000.00)	296,141.28
Total	936,114.07	(124,956.02)	811,158.05

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	390,219.01	
1-110-12 Merrill-Lynch - Investment Acct		0.00
1-110-21 UBS Financial Services		2,119,344.14
1-110-33 Gorham Savings - Savings Acct		249,803.95
1-140-30 Vault Cash		200.00
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	390,219.01	2,375,629.31
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,268,065.52
3 - Enterprise Reserve Funds		936,114.07
4 - Current Liabilities (1-200-xx to 1-240-xx)		20,772.06
5 - Current Liabilities (3-200-xx to 3-240-xx)		6,985.07
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,334,359.94
Net - Operations Money in Savings / Investment		41,269.37

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	