

Reserve Funds Report - 02/29/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,268.03	0.00	34,268.03
300-20 Water Reserve	82,186.12	(66,000.00)	16,186.12
300-40 Recreation Reserve	18,443.30	(743.80)	17,699.50
300-50 Equipment Reserve (Public Works)	90,497.59	(58,400.00)	32,097.59
300-60 Public Safety Reserve			
Fire Department Partition	128,035.85	(1,200.00)	126,835.85
Police Department Partition	5,131.69	0.00	5,131.69
300-64 Fire Department Operations Reserve	3,819.47	559.30	4,378.77
300-70 Island Improvement Reserve	327,199.80	(10,288.43)	316,911.37
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	152,450.16	0.00	152,450.16
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,266,757.01	(74,480.58)	1,192,276.43
3 - Enterprise			
300-03 Golf Operations Reserve	48,761.65	6,160.08	54,921.73
300-04 Golf Equipment Reserve	6,311.46	(4,000.00)	2,311.46
300-06 Yacht Club Equity Reserve	52,905.93	3,075.30	55,981.23
300-12 Ferry Capital Reserve	320,793.53	(96,311.71)	224,481.82
300-13 Ferry Operations Reserve	180,298.40	(3,879.69)	176,418.71
300-25 Long Term Transportation Reserve	325,635.25	(30,000.00)	295,635.25
Total	934,706.22	(124,956.02)	809,750.20

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	531,676.49	
1-110-12 Merrill-Lynch - Investment Acct		195,095.00
1-110-21 UBS Financial Services		1,920,677.97
1-110-33 Gorham Savings - Savings Acct		249,794.05
1-140-30 Vault Cash		400.00
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	531,676.49	2,372,248.24
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,266,757.01
3 - Enterprise Reserve Funds		934,706.22
4 - Current Liabilities (1-200-xx to 1-240-xx)		20,858.53
5 - Current Liabilities (3-200-xx to 3-240-xx)		6,985.07
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,331,730.05
Net - Operations Money in Savings / Investment		40,518.19

Online Town information can be found at: <http://www.fryeisland.com/tdoc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	