

Reserve Funds Report - 8/31/11

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	45,848.41	(9,000.00)	36,848.41
300-20 Water Reserve	90,418.18	(76,817.97)	13,600.21
300-40 Recreation Reserve	9,180.06	(1,600.00)	7,580.06
300-50 Equipment Reserve	52,218.47	(1,900.00)	50,318.47
300-60 Public Safety Reserve			
Fire Department Partition	116,608.53	0.00	116,608.53
Police Department Partition	8,850.14	0.00	8,850.14
300-64 Fire Department Operations Reserve	3,779.83	0.00	3,779.83
300-70 Island Improvement Reserve	349,182.13	(88,318.58)	260,863.55
300-80 Reevaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	115,559.68	0.00	115,559.68
Unreserved Undesignated Fund Balance	380,582.00	45,780.01	426,362.01
Total	1,172,227.43	(131,856.54)	1,040,370.89
3 - Enterprise			
300-03 Golf Operations Reserve	58,585.35	2,968.65	61,554.00
300-04 Golf Equipment Reserve	149.64	0.00	149.64
300-06 Yacht Club Equity Reserve	44,545.07	6,069.06	50,614.13
300-12 Ferry Capital Reserve	365,540.04	(98,874.49)	266,665.55
300-13 Ferry Operations Reserve	146,641.28	31,729.03	178,370.31
300-25 Long Term Transportation Reserve	217,149.33	(30,000.00)	187,149.33
Total	832,610.71	(88,107.75)	744,502.96

Table 2. Investment Summary			
Account Name	Working	Investments	
Liquid Accounts			
1-110-00 Gorham Savings - Checking Acct	294,974.39		
1-110-12 Merrill-Lynch Investment Acct		2,288,508.72	
1-110-33 Gorham Savings - Savings Acct		249,746.25	
1-145-10 Stock Equity Prin Fin		6,281.22	
Sub-total	294,974.39	2,544,536.19	
Reserve Allocation Totals		Posted	
1 - General Reserve Funds		1,172,227.43	
2 - Special Revenue/Grants		0.00	
3 - Enterprise Reserve Funds		832,610.71	
4 - Current Liabilities (1-200-xx to 1-240-xx)		22,847.86	
5 - Current Liabilities (3-200-xx to 3-240-xx)		10,315.23	
6 - Pending 2010 Estimated Net Income		125,881.99	
Sub-total		2,163,883.22	
Net - Operations Money in Savings / Investment		380,652.97	

Online Town information can be found at:

Trio Journal Entries: <http://www.fryeisland.com/local/trio/>

Public Financial Information: <http://www.fryeisland.com/tdoc/financial.htm>

Early Data from 2010 Audit:

Yacht Club Rental YE Profit	39,891.73
Yacht Club Equity YE Profit	6,069.06
Ferry System YE Profit	31,580.53
Golf Club YE Profit	3,560.66