

Reserve Funds Report - 7/31/11

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	45,789.46	(9,000.00)	36,789.46
300-20 Water Reserve	90,301.93	(76,817.97)	13,483.96
300-40 Recreation Reserve	9,168.26	(1,600.00)	7,568.26
300-50 Equipment Reserve	52,151.33	(1,900.00)	50,251.33
300-60 Public Safety Reserve			
Fire Department Partition	141,426.47	(25,000.00)	116,426.47
Police Department Partition	8,838.76	0.00	8,838.76
300-64 Fire Department Operations Reserve	3,774.97	0.00	3,774.97
300-70 Island Improvement Reserve	348,733.19	11,681.42	360,414.61
300-80 Reevaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	107,467.16	0.00	107,467.16
Unreserved Undesignated Fund Balance	380,582.00	45,780.01	426,362.01
Total	1,188,233.53	(56,856.54)	1,131,376.99
3 - Enterprise			
300-03 Golf Operations Reserve	58,510.03	2,968.65	61,478.68
300-04 Golf Equipment Reserve	149.45	0.00	149.45
300-06 Yacht Club Equity Reserve	44,513.98	6,069.06	50,583.04
300-12 Ferry Capital Reserve	345,804.60	(98,874.49)	246,930.11
300-13 Ferry Operations Reserve	146,452.74	31,729.03	178,181.77
300-25 Long Term Transportation Reserve	216,870.14	0.00	216,870.14
Total	812,300.94	(58,107.75)	754,193.19

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	171,259.50	
1-110-12 Merrill-Lynch Investment Acct		2,595,877.10
1-110-33 Gorham Savings - Savings Acct		249,714.60
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	171,259.50	2,851,872.92
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,188,233.53
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		812,300.94
4 - Current Liabilities (1-200-xx to 1-240-xx)		31,980.24
5 - Current Liabilities (3-200-xx to 3-240-xx)		9,860.23
6 - Pending 2010 Estimated Net Income		125,881.99
Sub-total		2,168,256.93
Net - Operations Money in Savings / Investment		683,615.99

Online Town information can be found at:

Trio Journal Entries: <http://www.fryeisland.com/local/trio/>

Public Financial Information: <http://www.fryeisland.com/tdoc/financial.htm>

Early Data from 2010 Audit:

Yacht Club Rental YE Profit	39,891.73
Yacht Club Equity YE Profit	6,069.06
Ferry System YE Profit	31,580.53
Golf Club YE Profit	3,560.66