

Reserve Funds Report - 6/30/11

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	45,640.70	(9,000.00)	36,640.70
300-20 Water Reserve	84,028.05	(76,817.97)	7,210.08
300-40 Recreation Reserve	9,138.48	(1,600.00)	7,538.48
300-50 Equipment Reserve	51,981.91	(1,900.00)	50,081.91
300-60 Public Safety Reserve			
Fire Department Partition	140,967.01	(25,000.00)	115,967.01
Police Department Partition	8,810.04	0.00	8,810.04
300-64 Fire Department Operations Reserve	3,762.70	0.00	3,762.70
300-70 Island Improvement Reserve	347,600.24	11,681.42	359,281.66
300-80 Reevaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	98,512.01	0.00	98,512.01
Unreserved Undesignated Fund Balance	380,582.00	45,780.01	426,362.01
Total	1,171,023.14	(56,856.54)	1,114,166.60
3 - Enterprise			
300-03 Golf Operations Reserve	59,291.78	2,968.65	62,260.43
300-04 Golf Equipment Reserve	148.97	0.00	148.97
300-06 Yacht Club Equity Reserve	44,435.27	6,069.06	50,504.33
300-12 Ferry Capital Reserve	324,878.20	(93,874.49)	231,003.71
300-13 Ferry Operations Reserve	145,976.95	9,533.44	155,510.39
300-25 Long Term Transportation Reserve	216,165.58	0.00	216,165.58
Total	790,896.75	(75,303.34)	715,593.41

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	678,587.55	
1-110-12 Merrill-Lynch Investment Acct		2,038,751.95
1-110-33 Gorham Savings - Savings Acct		249,680.94
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	678,587.55	2,294,714.11
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,171,023.14
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		790,896.75
4 - Current Liabilities (1-200-xx to 1-240-xx)		28,405.84
5 - Current Liabilities (3-200-xx to 3-240-xx)		8,598.57
6 - Pending 2010 Estimated Net Income		125,881.99
Sub-total		2,124,806.29
Net - Operations Money in Savings / Investment		169,907.82

Online Town information can be found at:

Trio Journal Entries: <http://www.fryeisland.com/local/trio/>

Public Financial Information: <http://www.fryeisland.com/tdoc/financial.htm>

Early Data from 2010 Audit:

Yacht Club Rental YE Profit	39,891.73
Yacht Club Equity YE Profit	6,069.06
Ferry System YE Profit	31,580.53
Golf Club YE Profit	3,560.66