

Reserve Funds Report - 5/31/11

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	45,568.81	(9,000.00)	36,568.81
300-20 Water Reserve	83,895.70	(76,817.97)	7,077.73
300-40 Recreation Reserve	9,124.09	0.00	9,124.09
300-50 Equipment Reserve	51,900.03	(1,900.00)	50,000.03
300-60 Public Safety Reserve			
Fire Department Partition	139,546.87	(25,000.00)	114,546.87
Police Department Partition	8,796.17	0.00	8,796.17
300-64 Fire Department Operations Reserve	3,756.78	0.00	3,756.78
300-70 Island Improvement Reserve	347,052.75	11,681.42	358,734.17
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	98,356.85	0.00	98,356.85
Unreserved Undesignated Fund Balance	380,582.00	45,780.01	426,362.01
Total	1,168,580.05	(55,256.54)	1,113,323.51
3 - Enterprise			
300-03 Golf Operations Reserve	44,042.03	2,968.65	47,010.68
300-04 Golf Equipment Reserve	148.74	0.00	148.74
300-06 Yacht Club Equity Reserve	44,397.18	6,069.06	50,466.24
300-12 Ferry Capital Reserve	308,413.06	(93,874.49)	214,538.57
300-13 Ferry Operations Reserve	145,747.02	9,550.98	155,298.00
300-25 Long Term Transportation Reserve	215,825.10	0.00	215,825.10
Total	758,573.13	(75,285.80)	683,287.33

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	118,557.12	
1-110-12 Merrill-Lynch Investment Acct		2,035,288.35
1-110-33 Gorham Savings - Savings Acct		191,431.77
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	118,557.12	2,233,001.34
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,168,580.05
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		758,573.13
4 - Current Liabilities (1-200-xx to 1-240-xx)		30,851.41
5 - Current Liabilities (3-200-xx to 3-240-xx)		21,084.44
6 - Pending 2010 Estimated Net Income		125,881.99
Sub-total		2,104,971.02
Net - Operations Money in Savings / Investment		128,030.32

Online Town information can be found at:

Trio Journal Entries: <http://www.fryeisland.com/local/trio/>

Public Financial Information: <http://www.fryeisland.com/t doc/financial.htm>