

Reserve Funds Report - 3/31/11

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	53,992.42	(9,000.00)	44,992.42
300-20 Water Reserve	81,486.13	(76,817.97)	4,668.16
300-40 Recreation Reserve	9,078.46	0.00	9,078.46
300-50 Equipment Reserve	50,744.96	(1,900.00)	48,844.96
300-60 Public Safety Reserve			
Fire Department Partition	138,848.98	(25,000.00)	113,848.98
Police Department Partition	8,752.17	0.00	8,752.17
300-64 Fire Department Operations Reserve	3,737.99	0.00	3,737.99
300-70 Island Improvement Reserve	381,801.71	26,181.42	407,983.13
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	97,864.96	0.00	97,864.96
Unreserved Undesignated Fund Balance	380,582.00	46,203.76	426,785.76
Total	1,206,889.78	(40,332.79)	1,166,556.99
2 - Special Revenue/Grants			
296-01 Due To/From	0.00	0.00	0.00
Total	0.00	0.00	0.00
3 - Enterprise			
300-03 Golf Operations Reserve	43,821.77	7,597.76	51,419.53
300-04 Golf Equipment Reserve	148.01	0.00	148.01
300-06 Yacht Club Equity Reserve	44,275.94	6,069.06	50,345.00
300-12 Ferry Capital Reserve	289,045.53	(44,974.49)	244,071.04
300-13 Ferry Operations Reserve	145,018.12	9,313.87	154,331.99
300-25 Long Term Transportation Reserve	214,745.73	0.00	214,745.73
Total	737,055.10	(21,993.80)	715,061.30

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	141,387.72	
1-110-12 Merrill-Lynch Investment Acct		2,143,735.17
1-110-33 Gorham Savings - Savings Acct		251,313.66
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	141,387.72	2,401,330.05
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,206,889.78
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		737,055.10
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,552.53
5 - Current Liabilities (3-200-xx to 3-240-xx)		20,279.29
6 - Pending 2010 Estimated Net Income		130,408.35
Sub-total		2,118,185.05
Net - Operations Money in Savings / Investment		283,145.00

Online Town information can be found at:

Trio Journal Entries: <http://www.fryeisland.com/local/trio/>

Public Financial Information: <http://www.fryeisland.com/tdoc/financial.htm>