

## Reserve Funds Report - 02/28/11

<b>Table 1. Reserve Fund Summary</b>			
Reserve Fund Name	Posted	Pending	Net
<b>1 - General</b>			
300-10 Capital Funds Reserve	53,909.90	(9,000.00)	44,909.90
300-20 Water Reserve	81,361.59	(76,817.97)	4,543.62
300-40 Recreation Reserve	9,064.59	0.00	9,064.59
300-50 Equipment Reserve	50,667.41	0.00	50,667.41
300-60 Public Safety Reserve			
Fire Department Partition	138,636.78	(25,000.00)	113,636.78
Police Department Partition	8,738.79	0.00	8,738.79
300-64 Fire Department Operations Reserve	3,732.27	0.00	3,732.27
300-70 Island Improvement Reserve	381,218.19	33,981.42	415,199.61
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	97,715.39	0.00	97,715.39
Unreserved Undesignated Fund Balance	380,582.00	46,203.76	426,785.76
<b>Total</b>	<b>1,205,626.91</b>	<b>(30,632.79)</b>	<b>1,174,994.12</b>
<b>2 - Special Revenue/Grants</b>			
296-01 Due To/From	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3 - Enterprise</b>			
300-03 Golf Operations Reserve	43,754.80	7,597.76	51,352.56
300-04 Golf Equipment Reserve	147.79	0.00	147.79
300-06 Yacht Club Equity Reserve	44,238.97	6,069.06	50,308.03
300-12 Ferry Capital Reserve	288,455.50	(34,974.49)	253,481.01
300-13 Ferry Operations Reserve	144,796.48	9,593.78	154,390.26
300-25 Long Term Transportation Reserve	214,417.53	0.00	214,417.53
<b>Total</b>	<b>735,811.07</b>	<b>(11,713.89)</b>	<b>724,097.18</b>

<b>Table 2. Investment Summary</b>		
Account Name	Working	Investments
<b>Liquid Accounts</b>		
1-110-00 Gorham Savings - Checking Acct	278,837.31	
1-110-12 Merrill-Lynch Investment Acct		2,140,122.91
1-110-33 Gorham Savings - Savings Acct		251,265.47
1-145-10 Stock Equity Prin Fin		6,281.22
<b>Sub-total</b>	<b>278,837.31</b>	<b>2,397,669.60</b>
<b>Reserve Allocation Totals</b>		<b>Posted</b>
1 - General Reserve Funds		1,205,626.91
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		735,811.07
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,623.45
5 - Current Liabilities (3-200-xx to 3-240-xx)		20,279.29
6 - Pending 2010 Estimated Net Income		130,408.35
<b>Sub-total</b>		<b>2,115,749.07</b>
<b>Net - Operations Money in Savings / Investment</b>		<b>281,920.53</b>