

Reserve Funds Report - 01/31/11

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	53,908.65	(9,000.00)	44,908.65
300-20 Water Reserve	81,359.70	(76,817.97)	4,541.73
300-40 Recreation Reserve	9,064.38	0.00	9,064.38
300-50 Equipment Reserve	50,666.23	0.00	50,666.23
300-60 Public Safety Reserve			
Fire Department Partition	138,633.56	(25,000.00)	113,633.56
Police Department Partition	8,738.59	0.00	8,738.59
300-64 Fire Department Operations Reserve	13,673.78	0.00	13,673.78
300-70 Island Improvement Reserve	381,209.35	33,981.42	415,190.77
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	97,713.12	0.00	97,713.12
Unreserved Undesignated Fund Balance	380,582.00	46,203.76	426,785.76
Total	1,215,549.36	(30,632.79)	1,184,916.57
2 - Special Revenue/Grants			
296-01 Due To/From	0.00	0.00	0.00
Total	0.00	0.00	0.00
3 - Enterprise			
300-03 Golf Operations Reserve	43,753.78	7,597.76	51,351.54
300-04 Golf Equipment Reserve	147.79	0.00	147.79
300-06 Yacht Club Equity Reserve	44,238.41	6,069.06	50,307.47
300-12 Ferry Capital Reserve	288,448.80	(34,974.49)	253,474.31
300-13 Ferry Operations Reserve	144,793.12	9,593.78	154,386.90
300-25 Long Term Transportation Reserve	214,412.56	0.00	214,412.56
Total	735,794.46	(11,713.89)	724,080.57

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	434,215.68	
1-110-12 Merrill-Lynch Investment Acct		2,140,120.75
1-110-33 Gorham Savings - Savings Acct		251,212.12
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	434,215.68	2,397,614.09
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,215,549.36
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		735,794.46
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,845.15
5 - Current Liabilities (3-200-xx to 3-240-xx)		20,279.29
6 - Pending 2010 Estimated Net Income		130,408.35
Sub-total		2,125,876.61
Net - Operations Money in Savings / Investment		271,737.48