

Reserve Funds Report - 12/31/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	41,908.65	(9,000.00)	32,908.65
300-20 Water Reserve	7,335.70	(1,817.97)	5,517.73
300-40 Recreation Reserve	5,064.38	0.00	5,064.38
300-50 Equipment Reserve	30,666.23	0.00	30,666.23
300-60 Public Safety Reserve			
Fire Department Partition	128,633.56	(25,000.00)	103,633.56
Police Department Partition	6,238.59	0.00	6,238.59
300-64 Fire Department Operations Reserve	13,673.78	0.00	13,673.78
300-70 Island Improvement Reserve	377,609.35	33,981.42	411,590.77
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	97,713.12	0.00	97,713.12
Unreserved Undesignated Fund Balance	370,582.00	46,203.76	416,785.76
Total	1,079,425.36	44,367.21	1,123,792.57
2 - Special Revenue/Grants			
296-01 Due To/From	0.00	0.00	0.00
Total	0.00	0.00	0.00
3 - Enterprise			
300-03 Golf Operations Reserve	43,753.78	21,246.76	65,000.54
300-04 Golf Equipment Reserve	147.79	0.00	147.79
300-06 Yacht Club Equity Reserve	42,238.41	6,069.06	48,307.47
300-12 Ferry Capital Reserve	288,448.80	(34,974.49)	253,474.31
300-13 Ferry Operations Reserve	144,793.12	9,745.60	154,538.72
300-25 Long Term Transportaton Reserve	108,688.56	0.00	108,688.56
Total	628,070.46	2,086.93	630,157.39

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	743,922.02	
1-110-10 Bank of America Checking		0.00
1-110-12 Merrill-Lynch Investment Acct		1,755,787.33
1-110-33 Gorham Savings - Savings Acct		251,212.12
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	743,922.02	2,013,280.67
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,079,425.36
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		628,070.46
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,820.29
5 - Current Liabilities (3-200-xx to 3-240-xx)		20,278.29
6 - Pending 2010 Estimated Net Income		130,408.35
Sub-total		1,882,002.75
Net - Operations Money in Savings / Investment		131,277.92