

Reserve Funds Report - 11/30/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve			
General Partition	41,707.28	(8,999.00)	32,708.28
Trash Truck Partition	0.00	0.00	0.00
Admin Copy Machine Partition	0.00	0.00	0.00
300-20 Water Reserve	97,577.44	(94,632.67)	2,944.77
300-40 Recreation Reserve	5,040.17	0.00	5,040.17
300-50 Equipment Reserve	30,519.61	0.00	30,519.61
300-60 Public Safety Reserve			
Fire Department Partition	128,017.54	(24,999.00)	103,018.54
Police Department Partition	6,208.76	0.00	6,208.76
300-64 Fire Department Operations Reserve	3,579.51	0.00	3,579.51
300-70 Island Improvement Reserve	388,536.97	(19,188.47)	369,348.50
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	88,846.85	0.00	88,846.85
Unreserved Undesignated Fund Balance	370,582.00	0.00	370,582.00
Total	1,160,616.13	(147,819.14)	1,012,796.99
3 - Enterprise			
300-03 Golf Operations Reserve	77,767.43	(6,150.00)	71,617.43
300-04 Golf Equipment Reserve	28,111.74	(23,999.00)	4,112.74
300-06 Yacht Club Equity Reserve	42,122.41	3,600.00	45,722.41
300-12 Ferry Capital Reserve	387,036.92	(96,712.20)	290,324.72
300-13 Ferry Operations Reserve	144,100.83	(21,166.11)	122,934.72
300-25 Long Term Transportaton Reserve	108,168.90	0.00	108,168.90
Total	787,308.23	(144,427.31)	642,880.92

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	205,261.60	
1-110-10 Bank of America Checking		3,563.14
1-110-12 Merrill-Lynch Investment Acct		1,746,296.33
1-110-33 Gorham Savings - Savings Acct		251,107.20
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	205,261.60	2,007,247.89
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,160,616.13
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		787,308.23
4 - Current Liabilities (1-200-xx to 1-240-xx)		23,931.14
5 - Current Liabilities (3-200-xx to 3-240-xx)		20,279.29
6 - Pending 2009 Estimated Net Income		0.00
Sub-total		1,992,134.79
Net - Operations Money in Savings / Investment		15,113.10