

Reserve Funds Report - 10/31/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	40,581.47	(8,999.00)	31,582.47
Trash Truck Partition	0.00	0.00	0.00
Admin Copy Machine Partition	0.00	0.00	0.00
300-20 Water Reserve	97,273.83	(94,632.67)	2,641.16
300-40 Recreation Reserve	5,024.49	0.00	5,024.49
300-50 Equipment Reserve	30,424.65	0.00	30,424.65
300-60 Public Safety Reserve			
Fire Department Partition	128,569.19	(24,999.00)	103,570.19
Police Department Partition	6,235.51	0.00	6,235.51
300-64 Fire Department Operations Reserve	3,568.37	0.00	3,568.37
300-70 Island Improvement Reserve	343,656.61	21,019.30	364,675.91
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	80,155.23	0.00	80,155.23
Unreserved Undesignated Fund Balance	324,863.69	73,072.00	397,935.69
Total	1,060,353.04	(34,539.37)	1,025,813.67
3 - Enterprise			
300-03 Golf Operations Reserve	63,919.90	(6,150.00)	57,769.90
300-04 Golf Equipment Reserve	27,127.08	(23,999.00)	3,128.08
300-06 Yacht Club Equity Reserve	39,070.95	6,576.02	45,646.97
300-12 Ferry Capital Reserve	385,145.12	(96,712.20)	288,432.92
300-13 Ferry Operations Reserve	125,798.79	(1,151.10)	124,647.69
300-25 Long Term Transportaton Reserve	107,832.34	0.00	107,832.34
Total	748,894.18	(121,436.28)	627,457.90

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	267,000.98	
1-110-10 Bank of America Checking		3,563.14
1-110-12 Merrill-Lynch Investment Acct		1,740,137.43
1-110-33 Gorham Savings - Savings Acct		250,154.08
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	267,000.98	2,000,135.87
Reserve Allocation Totals		
		Posted
1 - General Reserve Funds		1,060,353.04
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		748,894.18
4 - Current Liabilities (1-200-xx to 1-240-xx)		24,440.82
5 - Current Liabilities (3-200-xx to 3-240-xx)		21,760.97
6 - Pending 2009 Estimated Net Income		74,999.35
Sub-total		1,930,448.36
Net - Operations Money in Savings / Investment		69,687.51