

Reserve Funds Report - 7/31/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	40,357.34	0.00	40,357.34
300-20 Water Reserve	96,737.16	(22,635.67)	74,101.49
300-40 Recreation Reserve	4,996.62	0.00	4,996.62
300-50 Equipment Reserve	30,255.86	0.00	30,255.86
300-60 Public Safety Reserve			
Fire Department Partition	127,855.92	(24,999.00)	102,856.92
Police Department Partition	6,200.93	0.00	6,200.93
300-64 Fire Department Operations Reserve	3,548.58	0.00	3,548.58
300-70 Island Improvement Reserve	341,751.09	21,018.30	362,769.39
300-80 Revaluation Reserve	2,346.62	(2,346.62)	0.00
300-85 School Operations Reserve	54,480.14	0.00	54,480.14
Unreserved Undesignated Fund Balance	324,863.69	73,072.00	397,935.69
Total	1,033,393.95	44,109.01	1,077,502.96
3 - Enterprise			
300-03 Golf Operations Reserve	63,565.30	(6,150.00)	57,415.30
300-04 Golf Equipment Reserve	27,155.59	(23,999.00)	3,156.59
300-06 Yacht Club Equity Reserve	38,936.40	6,576.02	45,512.42
300-12 Ferry Capital Reserve	346,443.67	(88,212.20)	258,231.47
300-13 Ferry Operations Reserve	125,100.89	(2,151.10)	122,949.79
300-25 Long Term Transportaton Reserve	107,234.11	0.00	
Total	708,435.96	(113,936.28)	594,499.68

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	804,547.09	
1-110-12 Merrill-Lynch Investment Acct		1,729,266.12
1-110-33 Gorham Savings - Savings Acct		249,996.96
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	804,547.09	1,985,544.30
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,033,393.95
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		708,435.96
4 - Current Liabilities (1-200-xx to 1-240-xx)		19,408.21
5 - Current Liabilities (3-200-xx to 3-240-xx)		22,810.90
6 - Pending 2009 Estimated Net Income		74,999.35
Sub-total		1,859,048.37
Net - Operations Money in Savings / Investment		126,495.93