

## Reserve Funds Report - 5/31/2010

<b>Table 1. Reserve Fund Summary</b>			
Reserve Fund Name	Posted	Pending	Net
<b>1 - General</b>			
300-10 Capital Funds Reserve	40,178.65	0.00	40,178.65
300-20 Water Reserve	92,825.33	(14,136.67)	78,688.66
300-40 Recreation Reserve	4,974.49	0.00	4,974.49
300-50 Equipment Reserve	30,121.90	0.00	30,121.90
300-60 Public Safety Reserve			
Fire Department Partition	70,857.52	0.00	70,857.52
Police Department Partition	6,173.48	0.00	6,173.48
300-64 Fire Department Operations Reserve	3,532.87	0.00	3,532.87
300-70 Island Improvement Reserve	340,238.93	31,017.30	371,256.23
300-80 Revaluation Reserve	2,336.23	(2,313.58)	22.65
300-85 School Operations Reserve	45,834.85	0.00	45,834.85
Unreserved Undesignated Fund Balance	324,863.69	73,072.00	397,935.69
<b>Total</b>	<b>961,937.94</b>	<b>87,639.05</b>	<b>1,049,576.99</b>
<b>3 - Enterprise</b>			
300-03 Golf Operations Reserve	63,283.85	(6,151.00)	57,132.85
300-04 Golf Equipment Reserve	27,035.35	(24,000.00)	3,035.35
300-06 Yacht Club Equity Reserve	38,829.01	6,576.02	45,405.03
300-12 Ferry Capital Reserve	290,711.85	(62,496.20)	228,215.65
300-13 Ferry Operations Reserve	124,546.99	(2,151.10)	122,395.89
300-25 Long Term Transportaton Reserve	106,759.32	0.00	
<b>Total</b>	<b>651,166.37</b>	<b>(88,222.28)</b>	<b>562,944.09</b>

<b>Table 2. Investment Summary</b>		
Account Name	Working	Investments
<b>Liquid Accounts</b>		
1-110-00 Gorham Savings - Checking Acct	838,625.03	
1-110-12 Merrill-Lynch Investment Acct		1,720,838.79
1-110-33 Gorham Savings - Savings Acct		182,459.66
1-145-10 Stock Equity Prin Fin		6,281.22
<b>Sub-total</b>	<b>838,625.03</b>	<b>1,909,579.67</b>
<b>Reserve Allocation Totals</b>		<b>Posted</b>
1 - General Reserve Funds		961,937.94
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		651,166.37
4 - Current Liabilities (1-200-xx to 1-240-xx)		79,462.20
5 - Current Liabilities (3-200-xx to 3-240-xx)		19,514.56
6 - Pending 2009 Estimated Net Income		74,999.35
<b>Sub-total</b>		<b>1,787,080.42</b>
<b>Net - Operations Money in Savings / Investment</b>		<b>122,499.25</b>