

Reserve Funds Report - 5/31/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	40,173.46	0.00	40,173.46
300-20 Water Reserve	92,813.34	(17,636.67)	75,176.67
300-40 Recreation Reserve	4,973.85	0.00	4,973.85
300-50 Equipment Reserve	30,118.01	0.00	30,118.01
300-60 Public Safety Reserve			
Fire Department Partition	70,848.37	0.00	70,848.37
Police Department Partition	6,172.69	0.00	6,172.69
300-64 Fire Department Operations Reserve	3,532.42	0.00	3,532.42
300-70 Island Improvement Reserve	340,194.99	31,017.30	371,212.29
300-80 Revaluation Reserve	2,335.93	(2,313.58)	22.35
300-85 School Operations Reserve	45,828.93	0.00	45,828.93
Unreserved Undesignated Fund Balance	324,863.69	73,072.00	397,935.69
Total	961,855.68	84,139.05	1,045,994.73
3 - Enterprise			
300-03 Golf Operations Reserve	63,276.68	8,849.00	72,125.68
300-04 Golf Equipment Reserve	26,032.98	0.00	26,032.98
300-06 Yacht Club Equity Reserve	38,825.89	6,576.02	45,401.91
300-12 Ferry Capital Reserve	290,674.30	(91,212.20)	199,462.10
300-13 Ferry Operations Reserve	124,530.91	(2,151.10)	122,379.81
300-25 Long Term Transportaton Reserve	106,745.53	0.00	
Total	650,086.29	(77,938.28)	572,148.01

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	197,518.20	
1-110-12 Merrill-Lynch Investment Acct		1,720,931.60
1-110-33 Gorham Savings - Savings Acct		181,421.14
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	197,518.20	1,908,633.96
Reserve Allocation Totals		Posted
1 - General Reserve Funds		961,855.68
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		650,086.29
4 - Current Liabilities (1-200-xx to 1-240-xx)		80,590.90
5 - Current Liabilities (3-200-xx to 3-240-xx)		19,084.28
6 - Pending 2009 Estimated Net Income		74,999.35
Sub-total		1,786,616.50
Net - Operations Money in Savings / Investment		122,017.46