

Reserve Funds Report - 3/31/2010

| Table 1. Reserve Fund Summary | | | |
|-------------------------------------------|-------------------|--------------------|---------------------|
| Reserve Fund Name | Posted | Pending | Net |
| 1 - General | | | |
| 300-10 Capital Funds Reserve | 39,791.90 | 0.00 | 39,791.90 |
| 300-20 Water Reserve | 91,931.83 | (17,636.67) | 74,295.16 |
| 300-40 Recreation Reserve | 4,926.61 | 0.00 | 4,926.61 |
| 300-50 Equipment Reserve | 29,831.96 | 0.00 | 29,831.96 |
| 300-60 Public Safety Reserve | | | |
| Fire Department Partition | 70,175.49 | 0.00 | 70,175.49 |
| Police Department Partition | 6,114.06 | 0.00 | 6,114.06 |
| 300-64 Fire Department Operations Reserve | 3,498.87 | 0.00 | 3,498.87 |
| 300-70 Island Improvement Reserve | 336,963.95 | 31,017.30 | 367,981.25 |
| 300-80 Revaluation Reserve | 2,313.75 | (2,313.58) | 0.17 |
| 300-85 School Operations Reserve | 45,393.67 | 0.00 | 45,393.67 |
| Unreserved Undesignated Fund Balance | 324,863.69 | 73,072.00 | 397,935.69 |
| Total | 955,805.78 | 84,139.05 | 1,039,944.83 |
| 3 - Enterprise | | | |
| 300-03 Golf Operations Reserve | 62,675.71 | 8,849.00 | 71,524.71 |
| 300-04 Golf Equipment Reserve | 25,785.72 | 0.00 | 25,785.72 |
| 300-06 Yacht Club Equity Reserve | 38,594.90 | 6,576.02 | 45,170.92 |
| 300-12 Ferry Capital Reserve | 286,421.06 | (93,212.20) | 193,208.86 |
| 300-13 Ferry Operations Reserve | 123,348.16 | (2,151.10) | 121,197.06 |
| 300-25 Long Term Transportaton Reserve | 105,731.70 | 0.00 | |
| Total | 642,557.25 | (79,938.28) | 562,618.97 |

| Table 2. Investment Summary | | |
|-------------------------------------------------------|------------------|---------------------|
| Account Name | Working | Investments |
| Liquid Accounts | | |
| 1-110-00 Gorham Savings - Checking Acct | 57,663.28 | |
| 1-110-12 Merrill-Lynch Investment Acct | | 1,920,897.05 |
| 1-110-33 Gorham Savings - Savings Acct | | 241,315.48 |
| 1-145-10 Stock Equity Prin Fin | | 6,281.22 |
| Sub-total | 57,663.28 | 2,168,493.75 |
| Reserve Allocation Totals | | Posted |
| 1 - General Reserve Funds | | 955,805.78 |
| 2 - Special Revenue/Grants | | 0.00 |
| 3 - Enterprise Reserve Funds | | 642,557.25 |
| 4 - Current Liabilities (1-200-xx to 1-240-xx) | | 87,755.52 |
| 5 - Current Liabilities (3-200-xx to 3-240-xx) | | 17,969.32 |
| 6 - Pending 2009 Estimated Net Income | | 74,999.35 |
| Sub-total | | 1,779,087.22 |
| Net - Operations Money in Savings / Investment | | 389,406.53 |