

Reserve Funds Report - 2/28/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	39,790.53	0.00	39,790.53
300-20 Water Reserve	91,928.67	(17,636.67)	74,292.00
300-40 Recreation Reserve	4,926.45	0.00	4,926.45
300-50 Equipment Reserve	29,830.93	1,000.00	30,830.93
300-60 Public Safety Reserve			
Fire Department Partition	70,173.08	0.00	70,173.08
Police Department Partition	6,113.85	0.00	6,113.85
300-64 Fire Department Operations Reserve	3,498.75	0.00	3,498.75
300-70 Island Improvement Reserve	336,952.37	31,017.30	367,969.67
300-80 Revaluation Reserve	2,313.67	(2,313.58)	0.09
300-85 School Operations Reserve	45,392.11	0.00	45,392.11
Unreserved Undesignated Fund Balance	324,863.69	73,072.00	397,935.69
Total	955,784.10	85,139.05	1,040,923.15
3 - Enterprise			
300-03 Golf Operations Reserve	62,673.18	13,649.00	76,322.18
300-04 Golf Equipment Reserve	25,785.22	(11,000.00)	14,785.22
300-06 Yacht Club Equity Reserve	38,593.14	1,776.02	40,369.16
300-12 Ferry Capital Reserve	286,411.21	(93,212.20)	193,199.01
300-13 Ferry Operations Reserve	123,339.17	(2,151.10)	121,188.07
300-25 Long Term Transportaton Reserve	105,728.07	0.00	
Total	642,529.99	(90,938.28)	551,591.71

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	83,321.81	
1-110-12 Merrill-Lynch Investment Acct		2,020,889.91
1-110-33 Gorham Savings - Savings Acct		241,241.44
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	83,321.81	2,268,412.57
Reserve Allocation Totals		Posted
1 - General Reserve Funds		955,784.10
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		642,529.99
4 - Current Liabilities (1-200-xx to 1-240-xx)		87,045.46
5 - Current Liabilities (3-200-xx to 3-240-xx)		17,969.32
6 - Pending 2009 Estimated Net Income		74,999.35
Sub-total		1,778,328.22
Net - Operations Money in Savings / Investment		490,084.35