

Reserve Funds Report - 1/31/2010

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	39,789.00	0.00	39,789.00
300-20 Water Reserve	91,925.13	(17,636.67)	74,288.46
300-40 Recreation Reserve	4,926.26	0.00	4,926.26
300-50 Equipment Reserve	29,829.79	1,000.00	30,829.79
300-60 Public Safety Reserve			
Fire Department Partition	70,170.38	0.00	70,170.38
Police Department Partition	6,113.62	0.00	6,113.62
300-64 Fire Department Operations Reserve	3,498.62	0.00	3,498.62
300-70 Island Improvement Reserve	336,939.40	31,017.30	367,956.70
300-80 Revaluation Reserve	2,313.58	(2,313.58)	0.00
300-85 School Operations Reserve	45,390.37	0.00	45,390.37
Unreserved Undesignated Fund Balance	324,863.69	73,072.00	397,935.69
Total	955,759.84	85,139.05	1,040,898.89
3 - Enterprise			
300-03 Golf Operations Reserve	73,670.34	13,649.00	87,319.34
300-04 Golf Equipment Reserve	14,785.65	0.00	14,785.65
300-06 Yacht Club Equity Reserve	38,593.14	1,776.02	40,369.16
300-12 Ferry Capital Reserve	286,400.18	(93,212.20)	193,187.98
300-13 Ferry Operations Reserve	123,339.17	(2,151.10)	121,188.07
300-25 Long Term Transportaton Reserve	105,724.00	0.00	
Total	642,512.48	(79,938.28)	562,574.20

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	107,388.95	
1-110-12 Merrill-Lynch Investment Acct		2,120,880.93
1-110-33 Gorham Savings - Savings Acct		241,159.50
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	107,388.95	2,368,321.65
Reserve Allocation Totals		Posted
1 - General Reserve Funds		955,759.84
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		642,512.48
4 - Current Liabilities (1-200-xx to 1-240-xx)		87,127.96
5 - Current Liabilities (3-200-xx to 3-240-xx)		17,969.32
6 - Pending 2009 Estimated Net Income		74,999.35
Sub-total		1,778,368.95
Net - Operations Money in Savings / Investment		589,952.70