

Reserve Funds Report - 12/31/2009

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	39,789.00	0.00	39,789.00
300-20 Water Reserve	17,901.13	(17,636.67)	264.46
300-40 Recreation Reserve	4,926.26	(4,300.00)	626.26
300-50 Equipment Reserve	5,629.79	1,000.00	6,629.79
300-60 Public Safety Reserve			
Fire Department Partition	60,170.38	0.00	60,170.38
Police Department Partition	3,613.62	(999.15)	2,614.47
300-64 Fire Department Operations Reserve	0.00	3,498.62	3,498.62
300-70 Island Improvement Reserve	333,339.40	31,016.30	364,355.70
300-80 Revaluation Reserve	2,313.58	(2,313.58)	0.00
300-85 School Operations Reserve	45,390.37	0.00	45,390.37
Unreserved Undesignated Fund Balance	324,863.69	79,317.46	404,181.15
Total	837,937.22	89,582.98	927,520.20
2 - Special Revenue/Grants			
296-01 Due To/From	0.00	0.00	0.00
Total	0.00	0.00	0.00
3 - Enterprise			
300-03 Golf Operations Reserve	73,670.34	9,396.64	83,066.98
300-04 Golf Equipment Reserve	14,785.65	0.00	14,785.65
300-06 Yacht Club Equity Reserve	36,593.14	6,576.02	43,169.16
300-12 Ferry Capital Reserve	286,400.18	(97,212.20)	189,187.98
300-13 Ferry Operations Reserve	123,339.17	(3,633.10)	119,706.07
Total	534,788.48	(84,872.64)	449,915.84

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	807,292.77	
1-110-12 Merrill-Lynch Investment Acct		1,520,880.93
1-110-33 Gorham Savings - Savings Acct		241,159.50
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	807,292.77	1,768,321.65
Reserve Allocation Totals		Posted
1 - General Reserve Funds		837,937.22
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		534,788.48
4 - Current Liabilities (1-200-xx to 1-240-xx)		87,129.28
5 - Current Liabilities (3-200-xx to 3-240-xx)		17,969.32
6 - Pending 2009 Estimated Net Income		78,497.97
Sub-total		1,556,322.27
Net - Operations Money in Savings / Investment		211,999.38