

Reserve Funds Report - 10/31/2009

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	39,268.42	0.00	39,268.42
300-20 Water Reserve	64,470.51	(59,903.63)	4,566.88
300-40 Recreation Reserve	4,351.57	(3,783.00)	568.57
300-50 Equipment Reserve	9,405.11	1,000.00	10,405.11
300-60 Public Safety Reserve			
Fire Department Partition	59,392.08	0.00	59,392.08
Police Department Partition	3,557.40	(999.15)	2,558.25
300-64 Fire Department Operations Reserve	0.00	0.00	0.00
300-70 Island Improvement Reserve	296,997.62	33,587.84	330,585.46
300-80 Revaluation Reserve	2,793.54	(2,793.54)	0.00
300-85 School Operations Reserve	30,007.16	0.00	30,007.16
Unreserved Undesignated Fund Balance	352,922.00	(27,608.31)	325,313.69
Total	863,165.41	(60,499.79)	802,665.62
2 - Special Revenue/Grants			
296-01 Due To/From	0.00	0.00	0.00
Total	0.00	0.00	0.00
3 - Enterprise			
300-03 Golf Operations Reserve	48,925.27	19,125.59	68,050.86
300-04 Golf Equipment Reserve	13,650.76	0.00	13,650.76
300-06 Yacht Club Equity Reserve	28,447.87	11,387.00	39,834.87
300-12 Ferry Capital Reserve	286,257.34	(97,212.20)	189,045.14
300-13 Ferry Operations Reserve	105,419.81	(3,501.00)	101,918.81
Total	482,701.05	(70,200.61)	412,500.44

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	150,774.09	0.00 << GSB CD
1-110-12 Merrill-Lynch Investment Acct		1,572,550.05
1-110-33 Gorham Savings - Savings Acct		240,761.42
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	150,774.09	1,819,592.69
Reserve Allocation Totals		Posted
1 - General Reserve Funds		863,165.41
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		482,701.05
4 - Current Liabilities (1-200-xx to 1-240-xx)		72,183.80
5 - Current Liabilities (3-200-xx to 3-240-xx)		33,972.22
6 - Pending Prior Year Estimated Net Income		(11,705.00)
Sub-total		1,440,317.48
Net - Operations Money in Savings / Investment		379,275.21