

Reserve Funds Report - 9/30/2009

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	39,268.42	0.00	39,268.42
300-20 Water Reserve	64,045.00	(59,902.63)	4,142.37
300-40 Recreation Reserve	4,350.57	(3,782.00)	568.57
300-50 Equipment Reserve	9,405.11	1,000.00	10,405.11
300-60 Public Safety Reserve			
Fire Department Partition	59,392.08	0.00	59,392.08
Police Department Partition	3,557.40	(999.15)	2,558.25
300-64 Fire Department Operations Reserve	0.00	0.00	0.00
300-70 Island Improvement Reserve	306,619.91	33,587.84	340,207.75
300-80 Revaluation Reserve	2,793.54	0.00	2,793.54
300-85 School Operations Reserve	22,514.16	0.00	22,514.16
Unreserved Undesignated Fund Balance	352,922.00	(27,608.31)	325,313.69
Total	864,868.19	(57,704.25)	807,163.94
2 - Special Revenue/Grants			
296-01 Due To/From	0.00	0.00	0.00
Total	0.00	0.00	0.00
3 - Enterprise			
300-03 Golf Operations Reserve	50,023.33	18,212.00	68,235.33
300-04 Golf Equipment Reserve	13,650.76	0.00	13,650.76
300-06 Yacht Club Equity Reserve	28,447.87	11,387.00	39,834.87
300-12 Ferry Capital Reserve	273,524.81	(102,864.00)	170,660.81
300-13 Ferry Operations Reserve	99,256.81	(3,501.00)	95,755.81
Total	464,903.58	(76,766.00)	388,137.58

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	93,714.68	250,000.00 << GSB CD
1-110-12 Merrill-Lynch Investment Acct		1,572,550.05
1-110-33 Gorham Savings - Savings Acct		240,761.42
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	93,714.68	2,069,592.69
Reserve Allocation Totals		Posted
1 - General Reserve Funds		864,868.19
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		464,903.58
4 - Current Liabilities (1-200-xx to 1-240-xx)		72,307.25
5 - Current Liabilities (3-200-xx to 3-240-xx)		51,084.18
6 - Pending Prior Year Estimated Net Income		(11,705.00)
Sub-total		1,441,458.20
Net - Operations Money in Savings / Investment		628,134.49