

Reserve Funds Report - 8/31/2009

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	39,174.34	0.00	39,174.34
300-20 Water Reserve	68,806.23	(59,902.63)	8,903.60
300-40 Recreation Reserve	4,340.15	(3,782.00)	558.15
300-50 Equipment Reserve	9,382.57	1,000.00	10,382.57
300-60 Public Safety Reserve			
Fire Department Partition	59,249.79	0.00	59,249.79
Police Department Partition	3,548.88	(999.15)	2,549.73
300-64 Fire Department Operations Reserve	0.00	0.00	0.00
300-70 Island Improvement Reserve	305,886.33	33,717.84	339,604.17
300-80 Revaluation Reserve	2,786.85	(517.00)	2,269.85
300-85 School Operations Reserve	14,987.33	0.00	14,987.33
Unreserved Undesignated Fund Balance	352,922.00	(27,608.31)	325,313.69
Total	861,084.47	(58,091.25)	802,993.22
2 - Special Revenue/Grants			
296-01 Due To/From	7,341.74	0.00	7,341.74
Total	7,341.74	0.00	7,341.74
3 - Enterprise			
300-03 Golf Operations Reserve	49,904.48	23,211.00	73,115.48
300-04 Golf Equipment Reserve	13,618.05	0.00	13,618.05
300-06 Yacht Club Equity Reserve	28,379.72	11,387.00	39,766.72
300-12 Ferry Capital Reserve	249,774.51	(22,865.00)	226,909.51
300-13 Ferry Operations Reserve	99,019.01	(2,019.00)	97,000.01
Total	440,695.77	9,714.00	450,409.77

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	503,058.00	250,000.00 << GSB CD
1-110-12 Merrill-Lynch Investment Acct		1,333,996.15
1-110-33 Gorham Savings - Savings Acct		240,411.97
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	503,058.00	1,830,689.34
Reserve Allocation Totals		Posted
1 - General Reserve Funds		861,084.47
2 - Special Revenue/Grants		7,341.74
3 - Enterprise Reserve Funds		440,695.77
4 - Current Liabilities (1-200-xx to 1-240-xx)		76,636.32
5 - Current Liabilities (3-200-xx to 3-240-xx)		54,937.77
6 - Pending Prior Year Estimated Net Income		91,541.00
Sub-total		1,532,237.07
Net - Operations Money in Savings / Investment		298,452.27