

Reserve Funds Report - 5/31/2009

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve	38,996.66	0.00	38,996.66
300-20 Water Reserve	116,483.24	0.00	116,483.24
300-40 Recreation Reserve	4,836.12	0.00	4,836.12
300-50 Equipment Reserve	4,341.17	6,000.00	10,341.17
300-60 Public Safety Reserve			
Fire Department Partition	58,981.04	0.00	58,981.04
Police Department Partition	2,538.17	0.00	2,538.17
300-64 Fire Department Operations Reserve	0.00	0.00	0.00
300-70 Island Improvement Reserve	310,306.27	27,515.00	337,821.27
300-80 Revaluation Reserve	2,259.57	0.00	2,259.57
300-85 School Operations Reserve	0.00	0.00	0.00
Unreserved Undesignated Fund Balance	352,922.00	(27,608.31)	325,313.69
Total	891,664.24	5,906.69	897,570.93
2 - Special Revenue/Grants			
296-01 Due To/From	7,341.74	0.00	7,341.74
Total	7,341.74	0.00	7,341.74
3 - Enterprise			
300-03 Golf Operations Reserve	58,226.31	21,160.00	79,386.31
300-04 Golf Equipment Reserve	13,556.28	0.00	13,556.28
300-06 Yacht Club Equity Reserve	28,250.99	11,387.00	39,637.99
300-12 Ferry Capital Reserve	211,727.61	(15,624.00)	196,103.61
300-13 Ferry Operations Reserve	98,569.86	(2,019.00)	96,550.86
Total	410,331.05	14,904.00	425,235.05

Table 2. Investment Summary			
Account Name	Working	Investments	
Liquid Accounts			
1-110-00 Gorham Savings - Ckg	166,530.98		
1-110-12 Merrill-Lynch Investments		1,327,274.43	
1-110-33 Gorham Savings - Sav		398,340.95	
1-145-10 Stock Equity Prin Fin		6,281.22	
Sub-total	166,530.98	1,731,896.60	
Reserve Allocation Totals		Posted	Pending
1 - General		891,664.24	5,906.69
2 - Special Revenue/Grants		7,341.74	0.00
3 - Enterprise Reserve Funds		410,331.05	14,904.00
Sub-total		1,309,337.03	20,810.69
Total		422,559.57	(20,810.69)
Net - Other Monies Held in Savings / Investment			401,748.88