

MINUTES OF FRYE ISLAND MSC ANNUAL BUDGET MEETING

October 12, 1996

The meeting was called out of recess by Joe Potts, MSC President, at the Community Center. Dick Wright, Moderator, presided.

Article 1: Dick Wright continued as Moderator.

Article 2: To see if the Corporation will approve the recommended 1997 budget appropriations of \$632,730, a tax commitment of \$458,640, and a mil rate of \$15.50 per thousand. Motion made, Seconded, and Carried.

Article 3: To see if the Corporation will approve the interest rate of 10.75% to be charged on late taxes, starting January 1, 1997 (recommended by Auditor). Motion made, Seconded, and Carried.

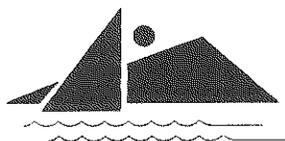
Article 4: To see if the Corporation will re-affirm its commitment for secession of Frye Island from the Town of Standish. The vote was taken by secret ballot, with the results as follows:

For:	83
Against:	2
Undecided:	2

The meeting adjourned at 11:00 a.m.

Respectfully submitted,

Kathleen A. Potts, Clerk



FRYE ISLAND Annual Budget Meetings

Location: Community Center Building

Date: Saturday, October 12, 1996

- | <u>Item #</u> | <u>Description</u> |
|---------------------|--|
| I. 9:00 AM | - Discussion of Annual Budgets
Raymond Rescue Contributions |
| II. 9:30 AM | - Frye Island Incorporated Annual Budgets |
| 1. | Call Meeting to Order |
| 2. | Motion: To approve the 1997 Budget having a gross margin of \$177,705 and expenses of \$187,518 |
| 3. | Motion: To Adjourn Annual Meeting |
| III. 9:45 AM | - FI Municipal Services Corporation Annual Budget Meeting |
| 4. | Call Meeting to Order |
| 5. | Article 1: To choose a moderator to preside at said meeting |
| 6. | Article 2: To see if the Corporation will approve the recommended 1997 budget appropriations of \$632,730, a tax commitment of \$458,640, and a mil rate of \$15.50 per thousand |
| 7. | Article 3: To see if the Corporation will approve the interest rate of 10.75% to be charged on late taxes, starting January 1, 1997 (recommended by Auditor) |
| 8. | Article 4. To see if the Corporation will re-affirm its commitment for secession of Frye Island from the Town of Standish. |
| 9. | Motion: Adjourn meeting |
| IV. 10. | General Discussion |

occm1995.doc