

MINUTES OF MSC ANNUAL BUDGET MEETING

October 7, 1995

The meeting was called to order at 11:35 a.m. by Joe Potts.

Article 1: Richard Wright was elected Moderator.

Article 2: To see if the Corporation will approve the recommended 1996 budget appropriations of \$627,408, a tax commitment of \$449,818 and a mil rate of \$15.50 per thousand.

(See attached proposed budget)

John Crosby moved that the motion be amended to remove \$5,000 from landscaping and \$9,000 of bluestone from line 18, and move that amount to ferry revenues. The motion to amend was seconded and carried. *from*

Dick Giggey moved to cut \$13,500 from the budget and ferry revenues, giving the Board discretion on where to cut the budget. Motion to amend was seconded and passed.

A motion was made to amend the motion by revising ferry ticket policy to the current \$5.00 blue ticket for owners, with no decal required, and increasing the cost of the current red ticket to \$12.00. Motion to amend seconded and carried.

A motion was made to amend the motion by allocating \$2,600 from line 20 *to line 26* for evaluating whether property valuation assessments in Standish are comparable to Frye Island property assessments. Motion to amend passed and carried.

The proposed budget passed as amended by the voters.

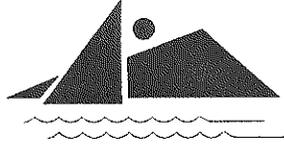
Article 3: To see if the Corporation will approve the interest rate of 10.75% to be charged on late taxes, starting January 1, 1996. Motion carried.

Additional Business: Jim Frederick moved that "The shareholders of MSC charge the Board to secure a fair share of services and reimbursements from the Town of Standish relative to taxes paid by property owners of Frye Island, and to engage legal representation in support of their efforts, if necessary." Motion seconded and carried.

The meeting adjourned at 12:30 p.m.

Respectfully submitted,

Kathy Potts
Clerk



FRYE ISLAND
115 Cape Road Extension, Raymond, Maine 04071

(207) 655-4551
Fax (207) 655-3422

**WARRANT FOR ANNUAL MEETING OF FRYE ISLAND
MUNICIPAL SERVICES CORPORATION
1995**

Cumberland, ss.

State of Maine

TO: Kathy Potts, a legal voter of the Frye Island Municipal Services Corporation,
Greetings:

In the name of the State of Maine, you are hereby required to notice and warn the voters of the Frye island Municipal Services Corporation, in the Territory of the Town of Standish, in the County of Cumberland, qualified by law to vote in Corporate affairs to meet at the FRYE ISLAND COMMUNITY CENTER (COUNTRY CLUB) in said Corporate limits, on Saturday, the 7th day of October, A.D. 1995 at 9:00 AM, to act on the following Articles, namely:

- Article 1. To choose a moderator to preside at said meeting.
- Article 2. To see if the Corporation will approve the recommended 1996 budget appropriations of \$627,408, a tax commitment of \$449,818 and a mil rate of \$15.50 per thousand.
- Article 3. To see if the Corporation will approve the interest rate of 10.75% to be charged on late taxes, starting January 1, 1996 (recommended by Auditor).