

MINUTES OF ANNUAL MSC BUDGET MEETING
October 9, 1993

The meeting was called to order by MSC Chairman, Joe Potts, at 9:40 a.m.

Item 1: Dick Wright was elected Moderator.

Item 2: It was moved and seconded to establish a Recreation Reserve Fund; motion passed unanimously.

Item 3: It was moved and seconded to approve an annual budget of \$579,966., with a mil rate of \$15.50 per 1,000 evaluation.

Dick Giggey moved that the motion be ammended to reduce the budget by \$10,000 by taking \$7,500 from secession; \$500 from capital improvements; and by taking \$2,000 from fund appropriation. Motion seconded and failed.

A vote was taken on the motion to approve the budget as presented to the voters; motion carried.

Item 4: It was moved and seconded to establish an interest rate of 10% on overdue taxes. Motion carried.

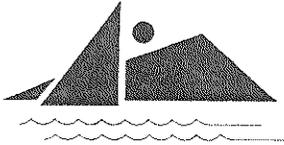
Item 5: It was moved and seconded to proceed with secession from the Town of Standish, Maine, and establish a new town of Frye Island, Maine. Motion passed unanimously.

It was announced by Ron Weir that \$153.00 had been collected at the meeting for Raymond Rescue.

Meeting adjourned at 11:00 a.m.

Respectfully submitted,

Kathy Potts
Clerk



Frye Island Annual Budget Meetings

Location: Community Center Building

Date: Saturday October 9, 1993

Item # Description

I. 9:00 AM - Frye Island Incorporated Annual Budget Meeting

- 1 Call Meeting to Order
- 2 Motion: To approve the 1994 budget having an income of \$150,413 and expenses of \$163,518.
- 3 Other Business
- 4 Motion: To Adjourn Annual Meeting.

II. 9:30 - FI Municipal Services Corporation Annual Budget Meeting

- 5 Call Meeting to Order
- 6 Article 1: To choose a moderator to preside at said meeting *DICK WRIGHT*
- 7 Article 2: To see if the Corporation will establish a Recreation Reserve Fund. *unanimous*
- 8 Article 3: To see if the Corporation will approve the recommended 1994 budget appropriations of \$579,966, a tax commitment of \$417,676 and a mil rate of \$15.50 per thousand. *unanimous*
- 9 Article 4: To see if the Corporation will approve the interest rate of 10% to be charged on late taxes, starting January 1, 1995 (recommended by Auditor). *unanimous*
- 10 Article 5: To see if the Corporation will approve current Board activity to separate the Island from the Town of Standish. *unanimous*
- 11 Motion: Adjourn meeting.

File: ANN-MTG.FI

75 votes

Frye Island Municipal Services Corporation

Category Description (a)	1993	1993	1994 Income and Expense Budget					
	Approved Budget (b)	Year End Estimate (c)	Total (d)	Ferry (e)	Maint. (f)	Water (g)	Recreation (h)	Admin. (i)
Income								
1 Property Taxes	376,975	376,976	417,676					417,676
2 Ferry Receipts	125,000	122,346	125,000	125,000				
3 Interest	6,519	7,784	6,000					6,000
4 Management Services	11,800	11,800	12,390					12,390
5 Other Income	3,850	9,785	4,900		500	300	1,600	2,500
6 Surplus (88-92)	0	0	14,000					14,000
7 Tfr Reserve		0	0	0	0			0
8 Tfr Undesgntd Reserve	64,000	14,000	0			0	0	0
9 Tfr Water Reserve	70,000	0	0			0		0
10 Total Income	\$658,144	\$542,691	\$579,966	\$125,000	\$500	\$300	\$1,600	\$452,566
Expenses								
11 Employee Expenses	323,612	317,481	333,032	110,918	107,945		8,026	106,142
12 FII Leases	16,825	16,825	16,825	0	7,200	0		9,625
13 Utilities & Fuel	28,250	25,275	27,150	11,750	5,350	3,000	1,000	6,050
14 Licenses & Permits	1,050	382	550	200	150		200	0
15 Insurance	24,963	33,175	34,604	11,348	7,329	258	2,641	13,028
16 Property Taxes	10,625	10,710	11,669	1,800		761	6,767	2,341
17 Debt Service/Interest	8,832	8,832	8,832		8,832			0
18 Equipment & Supplies	20,400	20,028	27,689	7,500	9,389	1,000	1,800	8,000
19 Maintenance & Repairs	43,150	36,235	28,350	21,500	1,850	750	1,000	3,250
20 Outside Services	16,937	11,319	8,725	700	0	1,500	25	6,500
21 Office Administration	6,000	5,400	4,700	650	0	50		4,000
22 Security & Safety	16,000	10,890	12,500					12,500
23 Contributions	1,200	1,200	1,200					1,200
24 Winter Rent	3,000	2,289	2,500					2,500
25 Other	7,300	7,009	11,640	1,200	700	700	4,940	4,100
26 Seccession Activities	0	0	15,000					15,000
27 Capital Improvements	130,000	9,829	10,000			0	10,000	0
28 Fund Appropriation	0	0	25,000	5,000	0	15,000	5,000	
29 Total Expenses	\$658,144	\$516,879	\$579,966	\$172,566	\$148,745	\$23,019	\$41,399	\$194,236
30 Surplus (Deficit)	\$0	\$25,812	\$0	(\$47,566)	(\$148,245)	(\$22,719)	(\$39,799)	\$258,330

Balance Sheet Summary

Category (j)	Yr End 92 (k)	Aug--93 (l)	Yr End 93 (m)
Assets			
31 Working Capital	226,207	197,059	303,377
32 Reserve--Undesignated	72,011	9,136	9,136
33 Reserve--Water System	71,713	122,532	122,532
34 Reserve--Ferry/Dock	8,622	8,726	8,726
35 Reserve--Recreation	0	0	0
36 Back Taxes	18,919	12,089	16,801
37 Taxes Receivable	194,375	11,312	194,374
38 Other	356	356	356
39 Receivables	4	0	0
40 Net--Property & Equip	553,341	556,009	556,009
41 Total	\$1,145,549	\$917,219	\$1,211,312
Liabilities			
42 Accounts Payable	13,769	5,641	13,769
43 Deferred Income	376,977	7,614	417,676
44 Long-term Debt	33,250	29,430	24,418
45 Total	\$423,995	\$42,684	\$455,863
46 Equity	\$721,553	\$874,535	\$755,449
Total	1,145,549	917,219	1,211,312

WHERE ARE WE WITH SECESSION?

October 8, 1988 at the Frye Island MSC Annual Meeting, a vote was taken to authorize the Board of Trustees to investigate an independent status for the Municipal Services Corporation as well as the Island as a whole. \$500 set aside for this purpose. So approved.

Winter 1993 - Andy Broaddus and Vic Richards draft secession packet for presentation to Board of Trustees. Packet includes draft legislation and preliminary financial data. Packet presented to Board for comment.

July 3, 1993 at the Annual Meeting of Frye Island Inc. and Frye Island MSC voters discussed secession from the Town of Standish. Frye Island MSC voters unanimously approved authorizing the Board of Trustees to investigate all ramifications of the Island seceding from Standish. Interested voters volunteered to form a Research Committee to investigate secession. Andy Broaddus selected Chair.

Saturday, August 28, 1993 the first meeting of Research Committee. Discussion of objectives and draft bill for Island secession. Draft packet handed out.

September 3, 1993 Vic Richards and Andy Broaddus learn October 4, 1993 is day Legislation (Bill of Secession) must be in hands of Legislative Printing Office in Augusta. Previously, planning was based on December date.

Friday, September 24, 1993, Research Committee met with Mark Greene who was Chair of Long Island secession research committee. Discussed objectives and pros and cons. Major issues: residency and school taxes.

October 1, 1993 - Draft legislation finalized and submitted to printers. Voters on Island to be defined as those who vote in Frye Island MSC elections; residency based upon MSC Charter definition.

October 8, 1993 - Research Committee meets.

October 9, 1993 - presentation/discussion at Annual Budget Meeting of Frye Island MSC.

December 1993 - Bill in to Legislature.

June 15, 1994 - Negotiations between Island and Town of Standish to be completed. *

July 1994 - Complete Information Packet with negotiated agreement presented to Islanders.

July 15, 1994 - If negotiations not complete, panel of arbitrators to determine disputed matters. *

Winter (January/February) 1994 - Public Hearings.

Spring 1994 - Legislature passes secession legislation for Frye Island.

October 8, 1994 - Referendum Vote to secede. *

January 1, 1995 - Incorporation as Town of Frye Island. *

* Date included in Legislation