

MINUTES OF THE ANNUAL MEETING OF THE MUNICIPAL SERVICES CORP

OCTOBER 7, 1989

LOCATION: Frye Island Country Club

PRESENT: Chet Mattera, Carl Hommel, Anne Garceau, Ken Dolloff, Dick Giggey, Mary Jo Saunders, and General Manager, Vic Richards

ABSENT: Larry Gardini

RESIGNED: Paul Lyons and Maureen Flynn

At 9:45 A.M. General Manager Vic Richards welcomed everyone and thanked Islanders for attending the annual meeting. Vic then proceeded to give to the Islanders, a summary of the happenings so far this year concerning the Island.

With the input of the MSC Committee members, a brief outline was given concerning the future of the Island. A summary was given concerning the FERRY, WATER, ROADS, TRASH, and PUBLIC SAFETY. (See attached sheets given to Islanders along with budget information at the annual meeting)

Article 1 on the warrant was to elect a Moderator for the meeting.

Joe Potts was nominated, and unanimously voted upon to be the Moderator.

A motion by Jim Kuiken and seconded by Rene Theriault was made to take a recess from the annual meeting to talk about the budget of 1989. This motion was carried.

After discussion on this matter, a motion was made to resume the annual meeting which was carried unanimously.

Article 2 on the warrant was to elect four Trustees:

- 2 positions for 3 year terms
- 1 position for 2 year term
- 1 position for 1 year term

Nominations were: Carl Hommel, Jim Kuiken, Alex Jacovino, Michael levy, Vic Solomini, and Oleg Svetlichny

At this time Mr. Svetlichny declined the nomination. Elected to the Trustees positions were: Carl Hommel, Jim Kuiken, Alex Jacovino, and Michael Levy.

Article 3 on the warrant was the approval of the 1990 budget.

After an explanation of the budget by General Manager,

Vic answered various questions concerning the budget for 1990 and listened to suggestions made by the Islanders as to their concerns about the future of Frye Island.

Motion made by Carl Hommel to approve the 1990 Annual Budget of \$ 552,112.00.

Motion was passed and the 1990 Budget was approved of unanimously.

Article 4 on the warrant reads as follows:

Shall the Charter of the Frye Island Municipal Services Corp. be revised to increase the allowable indebtedness of the Corporation from the current \$ 100,000 to 7 1/2 % of the last full state valuation of the Island or \$ 1.62 million limit?

Carl Hommel moved to accept Article 4. After discussion on the article it was suggested that the article read as written with the removal of the \$ 1.62 million limit.

A motion was made to accept Article 4 as ammended (with the deliting of the last four words). Motion accepted and voted upon unanimously to accept Article 4.

Article 5 on the warrant reads as follows:

Shall the Charter of the Frye Island Municipal Services Corp. be revised to increase the Reserve Fund limit from its present level of \$250,000 to 7 1/2 % of the last full state valuation of the Island or \$ 1.62 million limit?

Carl Hommel moved to accept Article 5, seconded by Mary Jo Saunders.

After discussion on the article it was suggested that the article read as written with the removal of the \$ 1.62 million limit.

A motion was amde to accept Artivcle 5 as ammended (with the delating of the last four words). Motion accepted and voted upon unanimously to accept Article 5.

The Annual Meeting was adjourned by Chet Mattera.

Respectfully Submitted,

Anne Garceau

WARRANT ARTICLES

Frye Island Municipal Services Corp  
Annual Meeting

October 6, 1990

PASSED

- Article 1 To elect a Moderator for the meeting *Ruiken*
- Article 2 To elect three Trustees; a Clerk and a Treasurer  
3 positions for three year term *MATTEA DOLLOFF GRAHAM*  
1 Clerk for three year term *POTTS*  
1 Treasurer for three year term *Ruiken*
- Article 3 To vote to approve actual total expenditures for fiscal year 1989. (recommended by Auditor) *unanimous*
- Article 4 To vote to approve the expenditure of \$50,000 of the 1988 and 1989 Fund Balance (surplus), such expenditure to be budgeted for 1991. *unanimous*
- Article 5 To vote to approve the 1991 Annual Budget with a total expenditure of \$661,000, with a Tax Commitment of \$368,832. *unanimous*
- Article 6 To vote to assess an interest charge of 12% annually or 1% per month on unpaid taxes. (recommended by Auditor) *unanimous*
- Article 7 To vote to allow the Board of Trustees to compensate members for expenses incurred for attendance at winter meetings. *unanimous*  
*amended: compensation shall be limited to 2 free ferry tickets per meeting attended* *unanimous*