

Frye Island Incorporated Stockholders' Meeting
Saturday September, 2010
Frye Island Community Center

The meeting was called to order at 9:00 AM by President Joe Potts.

President Potts reported on the current finances and presented the budget for 2011. A motion was made by Dave Lowe and seconded by Ed Charrette to accept the budget as presented. The motion passed unanimously.

The topic of the election of people to the FII Board of Directors was opened. The existing six individuals on the FII Board of Directors indicated in advance that they were willing to be a candidate for the Director position. The floor was opened for candidates for the FII Board of Directors. There were no nominations from the floor. A motion was made by Ed Charrette and seconded by Dave Lowe to elect Dave Lowe, Ed Charrette, Joe Potts, Neill Bovaird, Jacquie Ossi and Nancy Donio to the Board. Motion carried.

A motion was made by Jim Kuiken and seconded by Ed Charrette to adjourn the meeting. Motion carried.

Minutes prepared by Joe Potts