

Frye Island Inc. --- Income & Expenses

| Category Description | 2007 Actual | 2008 Actual | 2009 Budget | 2009 YE Est | 2010 Budget |
|-----------------------|------------------|------------------|----------------|---------------|---------------|
| INCOME | | | | | |
| Interest | | | | | |
| Interest - Banks | 1,283.54 | 1,424.99 | 400 | 1,250 | 800 |
| Interest - Loans | 1,638.73 | 1,326.77 | 1,060 | 1,060 | 710 |
| Real Estate Sales | 1,885.00 | 35,815.00 | | 3,500 | |
| Tax Refund | | 1.69 | | | |
| Town Lease | 28,000.00 | 0.00 | 17,000 | 17,000 | 17,000 |
| TOTAL INCOME | 32,807.27 | 38,568.45 | 18,460 | 22,810 | 18,510 |
| EXPENSES | | | | | |
| General | | | | | |
| Administration | | | 1,000 | | 1,000 |
| Licenses and Permits | 380.00 | | | | |
| Miscellaneous | | 482.00 | | | |
| Real Estate Expenses | | (99.06) | | 8 | |
| Insurance | 3,167.25 | 3,167.25 | 3,740 | 3,317 | 3,815 |
| Interest Paid | | | | | |
| Management Services | 5,000.00 | 5,000.00 | 5,000 | 5,000 | 5,000 |
| Professional Services | | | | | |
| Accounting | 1,600.00 | 1,650.00 | 1,800 | 1,650 | 1,800 |
| Legal | 66.00 | 218.00 | 2,500 | 3,500 | 2,500 |
| Property Appraisal | | | | | |
| Property Expenses | | | | | |
| Community Center | | | | 3,500 | |
| Taxes | | | | | |
| Federal | 6,394.00 | 40.00 | 5,200 | 3,191 | 4,000 |
| Property | 14,912.25 | 7,604.80 | | 0 | |
| State | 80.00 | 3,072.89 | 950 | 792 | 395 |
| TOTAL EXPENSES | 31,599.50 | 21,135.88 | 20,190 | 20,958 | 18,510 |
| NET INCOME | 1,207.77 | 17,432.57 | (1,730) | 1,852 | 0 |