

Frye Island Incorporated -- 2007 Cash Flow -- Budget

<u>Acct # - Description</u>	<u>Est. Actual Year End 2006</u>	<u>Budget 1st Half 2007</u>	<u>Budget 2nd Half 2007</u>	<u>Budget Total 2007</u>	<u>Difference 06 -> 07</u>
Starting Balance					
111xx - Evergreen Credit Union	12,523	12,523	10,190	12,523	
111xx - Certificate of Deposit	25,000			25,000	
In Flow					
40020 - Town Lease	28,000	14,000	14,000	28,000	0.0%
40220 - Bank Interest	622	150	1,250	1,400	125.1%
40200 - Interest Income - Other	1,324	670	654	1,324	0.0%
15000 - Capital Gain	1,866	925	941	1,866	0.0%
40310 - Federal Tax Refund	0				
40400 - Lot Sales	0				
Total In Flow	<u>31,812</u>	<u>15,745</u>	<u>16,845</u>	<u>32,590</u>	2.4%
Out Flow					
50101 - Property Taxes - Other	14,626	7,526	7,978	15,504	6.0%
50102 - Federal Income Taxes	4,351	2,500		2,500	-42.5%
50103 - State Income Tax	1,199	750		750	-37.4%
50200 - Insurance	3,168	3,802		3,802	20.0%
50300 - Management Services	5,000		5,000	5,000	0.0%
50400 - Legal	2,500	500	2,000	2,500	0.0%
50500 - Audit	2,100	2,500		2,500	19.0%
50000 - Admin Exp - Prop Repair	0			0	
50000 - Admin Exp - Other	1,000	500	500	1,000	0.0%
Total Out Flow	<u>33,944</u>	<u>18,078</u>	<u>15,478</u>	<u>33,555</u>	-1.1%
Net Flow	-2,132	-2,333	1,367	-965	
Ending Balance					
111xx - Evergreen Credit Union	12,523	10,190	11,557	11,557	
111xx - Certificate of Deposit	25,000			25,000	