

**Frye Island Incorporated – Board of Directors**  
**Minutes from Meeting – July 9, 2011**

Meeting called to order at 8:10am

Attendance: Dave Lowe, Ed Charrette, Joe Potts, Neill Bovaird, Jacquie Ossi and Nancy Donio

Financials: The Committee reviewed the financial statements provided by Joe Potts. The CD timing and placements were reviewed and the committee agreed to maintain them at the same bank in the same ladder style system for renewal.

Past Topics: A review was done of past topics concerning Beaches, Recreation, Marina Parking, Land Use, as well as a discussion regarding future FII and Town of Frye Island topics of interest were discussed.

Conservation: Ed Charrette asked that a committee be formed to look at lots that should be considered for future conservation by FII. Nancy Donio asked that lots for future beaches also be looked at so that public access to the water is available for future growth and so that all of these lots, both for conservation and beaches, are properly preserved. It was agreed and Nancy, Jacquie, Ed and Dave all agreed to be on this committee. It was agreed that we would bring some areas to the next meeting

Future Meetings: The cancelling of the August meeting was discussed. If this happens, we will meet prior to the FII Stockholder meeting in September.

Future Positions: Joe asked if all current standing members were interested in running for FII again. All stated that they were interested in remaining on the FII Board of Directors for another year.

Other: Ed Charrette asked that if we decided in the future to transfer land to the Town, that a Real Estate Advisory Committee made up of members of FII be formed to act as a guide for future land use and/or property sales. All agreed that this was a good idea.

Meeting adjourned at 9:40 am

Minutes prepared by Nancy Donio, Secretary